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9. PROPERTY TO BE IMPROVED

If this is a residential structure, has it been completed and occupied for 90 days or longer? ☐ YES ☐ NO

Address (Number, Street, City and State)

FILL ONE

IS OWNED BY:	Name of Title Holder	Type - Home, Apt., Store, Farm, etc., (If apt., no. of units)	Date Purchased
		Date of Mortgage	Price Paid $
IS BEING BOUGHT ON CONTRACT BY:	Name of Purchaser	Name and Address of Title Holder	Price Paid $
IS LEASED TO:	Name of Lessee		Date Lease Expires
Name of Landlord		Address	Rent Per Month $

10. PROCEEDS OF THIS LOAN WILL BE USED TO IMPROVE THE DESCRIBED PROPERTY AS FOLLOWS:

Describe Each Improvement Planned	Name and Address Contractor/Dealer	Estimated Cost
		$
		$

WARNING

Any person who knowingly makes a false statement or a misrepresentation in this application or causes such a false statement or misrepresentation to be made shall be subject to a fine of not more than $5000 or by imprisonment for not more than 2 years, or both, under provisions of the United States Criminal Code.

IMPORTANT - APPLICANT READ BEFORE SIGNING

The selection of a Contractor or Dealer, acceptance of materials used, and work performed is your responsibility. Neither the FHA nor the Financial Institution guarantees the material or workmanship or inspects the work performed.

I (We) certify that the above statements are true, accurate, and complete to the best of my (our) knowledge and belief. This application shall remain the property of the Lending Institution to which submitted for the purpose of obtaining a loan.

Nr ______________________ (LS) Name ______________________ (LS)
(Applicant) (Applicant)

NOTE TO SALESMEN: If proceeds will be disbursed to the Contractor/Dealer, the person(s) selling the above described improvements must sign the following certification.

I (We certify that: 1 - I (We) am (are) the person(s) who sold the job. 2 - The Contract contains the whole agreement with the borrower. 3-The borrower has not been given or promised a cash payment or rebate nor has it been represented to the borrower that he will receive a cash bonus or commission on future sales as an inducement for the consummation of this transaction; that the improvements have not been misrepresented; that there are no guarantees beyond those of the manufacturer; no promises impossible of attainment; no encouragement of trial purchases; no promise that the improvements will be used as a model for advertising or other demonstration purposes; and no offer of debt consolidation.

______________________ (LS) Name ______________________ (LS)
(My true name and signature are as shown above)

If application is prepared by one other than the applicant, the person preparing the application must sign below.
I (We) certify that the statements made herein are based upon information given to me (us) by the borrower(s) and are accurate to the best of my (our) knowledge and belief.

Prepared by: ______________________ Address ______________________
(Signature of preparer other than borrower)

Representing: ______________________
(Name of Dealer/Contractor)

Title I Provides a limited home improvement program with a maximum loan amount of $3500 and a maximum term of 60 months. The lender is allowed to charge a discount of not more than $5 per $100 per year on the first $2500 of the loan and $4 per $100 on the amount above $2500. The $5 or $4 discount should not be interpreted as 5 percent or 4 percent interest. The table below shows some typical loans and monthly payments under Title I and the equival... interest rate for the amount of discount shown. The five columns at the right of the table show the total cost of interest for these loans.

Title I Property Improvement Loans With Equal Monthly Payments to Principal and Interest

AMOUNT OF ADVANCE	Maximum Discount Per Year Per $100	12 MONTH LOAN		24 MONTH LOAN		36 MONTH LOAN		48 MONTH LOAN		60 MONTH LOAN		TOTAL COST OF INTEREST				
		Monthly Payment	Equivalent Interest Rate	Monthly Payment	Equivalent Interest Rate	Monthly Payment	Equivalent Interest Rate	Monthly Payment	Equivalent Interest Rate	Monthly Payment	Equivalent Interest Rate	12 Month Loan	24 Month Loan	36 Month Loan	48 Month Loan	60 Month Loan
$ 500	$5	$43.86	9.58%	$ 22.95	9.43%	$ 15.97	9.30%	$ 12.49	9.18%	$ 10.40	9.05%	$ 26	$ 51	$ 75	$ 99	$123
$1,000	5	87.72	9.58	45.89	9.43	31.94	9.30	24.97	9.18	20.79	9.05	53	101	150	198	247
$2,500	5	219.30	9.58	114.71	9.43	79.85	9.30	62.42	9.18	51.96	9.05	132	253	374	496	617
$3,500	5&4	306.11	9.01	159.72	8.89	110.93	8.77	86.53	8.65	71.89	8.54	173	333	493	653	813

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