ness and the nation itself. Its passage would be the first real step yet taken toward eliminating some of the worst and most unnecessary evils that have plagued American families in modern times.

Mrs. SULLIVAN. Professor Morse, will you please summarize your statement?

STATEMENT OF RICHARD L. D. MORSE, PROFESSOR OF FAMILY ECONOMICS, KANSAS STATE UNIVERSITY, MANHATTAN, KANS.

Mr. MORSE. I am most appreciative for the opportunity to testify, particularly before this committee. I have known Mr. Annunzio through correspondence and our mutual interests in the Department of Defense directive. This bill couldn't come before a committee better chaired. I know the people of St. Louis are most indebted to the chairman for her dedication to consumer affairs and consumer interests. I had hoped my own Congressman, a member of the Committee on Banking and Currency, Mr. Chet Mize, a Representative of my district would be here this morning but I think the schedule change in my appearance did not coincide with his plans. I know that he will do everything he can to support this bill and I hope that he will recognize those parts of it which are consumer-oriented and those parts which do not fulfill the full consumer orientation of this bill.

I might also say I appreciate reading Mr. Halpern's letter in behalf of Senate 5. The bipartisan support for this bill is wonderful. I have gone around the country saying I don't see why such measures as this should be a party issue. We are all in these United States.

I will just summarize and put the full statement in the record.

There should be three documents—the first is the statement itself, the second is a memorandum dated August 5 and the third is a list of exhibits.

Mrs. SULLIVAN. Without objection, Professor, your statement will be included at this point and the supporting material will be placed in the appendix. (See p. 1067.)

STATEMENT OF RICHARD L. D. MORSE, PROFESSOR OF FAMILY ECONOMICS, KANSAS STATE UNIVERSITY, MANHATTAN, KANS.

Madame Chairman and Members of the Committee, I appreciate this opportunity to appear before you to testify on H.R. 11601, the "Consumer Credit Protection Act."

I appear in my private capacity and not as a representative of the University. However, I am confident that I represent fairly and adequately the views of the Kansas Home Economics Association, of which I am President, and which each year since 1959 has officially endorsed Truth in Lending.

We have waited many years for this bill to come before the House. But never did I dream it would come before such a competent committee. It is not by chance that Mrs. Sullivan is Chairman of the Consumer Affairs Subcommittee. For over a decade or so, I have heard St. Louis citizens speak proudly of her interest and activities in behalf of the consumer. Mr. Annunzio provided the stimulus for the Department of Defense Directive on consumer credit, a most significant advancement in Truth in Lending. One of the best speeches I have heard on consumer credit was given by Mr. Hanna. Mr. Halpern's letter in behalf of S. 5 contributed to the bipartisan support for this measure. And I know many consumers back home who feel confident that our capable Representative, Chet Mize, will ably represent our interests when this bill comes before the full committee in assuring that a good consumer-oriented bill is passed.

I commend the sponsors for initiating public discussion of various aspects of credit abuses which affect the lives of too many families. Full disclosure of