

United States in sharing your knowledge in a most important field of legislative concern. The three of you from Massachusetts speak from experience about a law which goes all the way into a credit disclosure procedure which we on this subcommittee are being urged to temper or modify on the national level to fit all sorts of alleged fears and misgivings. One State's experience does not necessarily prove the validity of any legal concept, but you have provided an arena for nearly a year in which all of the horrendous consequences predicted for this legislation could have occurred, and no such things occurred. That is very persuasive. Thank you very much for coming, and you, too, Mr. Klein. Your magazine has been of invaluable service to all consumers. The committee will be recessed until 9:30 in the morning. (Whereupon, at 4:15 p.m., the subcommittee recessed, to reconvene Tuesday, August 15, 1967, at 9:30 a.m.)

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