Repayments by debtor: $21.00—February 22, 1965; $84.00—March 6, 1965.

(3) On March 6, 1965, the second loan was renewed or "flipped." Merit's ledger card (Account No. 63–483) indicates a new note in the amount of $552.00 was executed, payable in 24 monthly installments of $23.00 each. The ledger card indicates the following items and charges:

Payment to Merit on unpaid balance old loan (rebate insurance premium, $45.58)	$227.42
Cash to borrower	149.70
Interest	66.24
Investigation charge	22.08
Life insurance premium	22.08
Accident and health premium	41.40
Property insurance premium	22.08
Recording fee	1.00
Total of note	552.00

Repayment by debtor: $21.85—April 24, 1965 (late fee charged $1.15); $23.00—July 1, 1965.

(4) On August 10, 1965, the third loan was renewed or "flipped" and a new note executed in the amount of $672.00, repayable in 24 monthly installments of $28.00 each. Merit's ledger card (Account No. 63–1074) indicates the following items and charges:

Payment to Merit on unpaid balance old loan (rebate insurance premium, $56.72)	$450.43
Cash to debtor	9.89
Interest	80.64
Investigation fee	26.88
Life insurance premium	26.88
Accident and health premium	50.40
Property insurance premium	26.88
Total of note	672.00

Repayments on the above loan appears as follows: $28.00—September 9, 1965; $28.00—October 9, 1965.

(5) On November 19, 1965, the fourth loan was renewed or "flipped" and this time a note executed in the sum of $2952.00, payable in 36 monthly payments of $82.00 each. Merit's ledger (Account No. 63–1396) indicates the following items and charges:

Payment to Merit on unpaid balance old loan (rebate insurance premium, $79.90)	$536.10
Paid City Finance Company	1,044.00
Paid Consolidated Credit Company	72.00
Cash received by debtor	10.28
Interest	531.36
Investigation charge	118.08
Life insurance premium	177.12
Accident and health premium	280.44
Property insurance premium	177.12
Recording fee	5.50
Total of note	2,952.00

Repayment by debtor on this loan: $82.00—__________, 1966.

A resume of the debtor's five loans with Merit, from December 22, 1964 to November 19, 1965, indicates the following:

Received by debtor or paid to others for his benefit	$1,548.02
Interest charges	716.58
Investigation charges	185.04
Insurance premiums (net after rebate)	678.41
Recording charges	9.50

Repayments by the debtor total $287.85. As indicated heretofore Merit says the debtor owes it $2870.00 at this time.

The question before the court is whether Merit's claim is free from usury. In Chapter XIII proceedings, where a loan of money is involved, General Order