Thus, all assignments of error are overruled, the decree of the Chancellor is affirmed with the costs taxed to the appellant.

Judge.

Concur:

------------------------------------ P.J.

------------------------------------ J.

Date	Amount of note	Cash received	Amount paid	Insurance			Investment fee	Interest	Refunds
				Life	Fire	A. & H.			
Apr. 23, 1960	$48	$38.98	$32.00	$1	$2.50	$2.88	$1.92	$0.72	
June 21, 1960	48	22.98	16.00	1	2.50	2.88	1.92	.72	
July 20, 1960	88	41.10	22.00	1	3.34	5.28	3.52	1.76	$0.84
Sept. 20, 1960	88	7.94	44.00	1	3.34	5.28	3.52	1.76	.84
Nov. 23, 1960	88	29.94	22.00	1	3.34	5.28	3.52	1.76	.84
Jan. 27, 1961	88	7.94	44.00	1	3.34	5.28	3.52	1.76	4.28
Mar. 21, 1961	88	33.38	22.00	1	3.34	5.28	3.52	1.76	1.02
May 24, 1961	88	8.12	46.20	1	3.34	5.28	3.52	1.76	1.02
Aug. 22, 1961	88	30.12	45.10	1	3.34	5.28	3.52	1.76	
Nov. 25, 1961	88	29.10	45.10	1	3.34	5.28	3.52	1.76	1.02
Feb. 24, 1962	88	29.02	91.30	1	3.34	5.28	3.52	1.76	
Oct. 6, 1962	88	73.10	44.00	1	3.34	5.28	3.52	1.76	1.02
Dec. 8, 1962	88	30.12	22.00	1	3.34	5.28	3.52	1.76	1.02
Feb. 9, 1963	88	8.12	22.00	1	3.34	5.28	3.52	1.76	4.28
Apr. 6, 1963	88	11.38	23.10	1	3.34	5.28	3.52	1.76	1.02
June 15, 1963	88	7.02	22.00	1	3.34	5.28	3.52	1.76	1.02
Sept. 7, 1963	88	5.92	22.00	1	3.34	5.28	3.52	1.76	1.80
Nov. 16, 1963	88	7.80	46.20	1	3.34	5.28	3.52	1.76	1.80
Feb. 1, 1964	88	30.90	22.00	1	3.34	5.28	3.52	1.76	
Total		452.98	653.00	19	61.78	95.52	63.68	31.36	21.82

[From the Chattanooga Times, Oct. 2, 1960]

Credit Men Here Alarmed By High Bankruptcy Rate—Association Analyzes System—Doctor Bills Lead in Uncollected Debts, Court Suits With Loan Companies Second

HOW 3,368 ACCOUNTS WERE LISTED IN REPORT

Type of creditors	Number of creditors listed	Percent of total	Total amount	Average size of account
Medical	770	22.3	$62,124.81	$80.68
Loan and finance	657	19.6	239,048.90	363.85
Clothing	397	11.7	27,119.76	68.31
Furniture and appliance	373	11.4	63,568.01	170.42
Automotive	323	9.5	75,622.00	234.12
Food	210	6.2	18,110.96	86.23
Jewelry	107	3.4	7,468.09	69.75
All other	531	15.9	92,203.80	173.64
Total	3,368	100	585,270.33	

Of the listed debt $260,402.95 was secured. Only $30,581.62 of the liability was for "accommodation papers" and $25,600 of this was listed by four persons, thus indicating that practically no petitions were filed to escape from debts created by endorsing notes for someone else.

In considering the tabulations it is well to take into account the fact that certain of the creditors listed do not in the end lose in the same proportion as their debts may appear. Loan and finance companies are usually protected by chattel mortgage or by endoresment of a person other than the bankrupt. Furniture and appliance dealers in most instances are protected by sales liens. The medical, clothing and food groups, on the other hand, rarely, if ever can count on salvaging anything from an account bankrupted on.

There were assets of $116,321.38. However, most of this amount was shown in a very few of the cases examined, and usually where there were any assets of consequence the petition showed a large amount of secured debt. It can be stated that practically all of the cases could be termed "no asset" cases.