

insurance, do not fall within purview of Unruh Act. Civ. C., § 1801 et seq. 34 Ops. Atty. Gen. 288.

The Small Loan Law precludes licensee from carrying on a small loan business through the medium of insurance agents and brokers scattered about the state, whose places of business are not designated in the licensee's license, unless the licensee obtains a license for each office or place where the loans are to be initiated, and otherwise complies with the Small Loan Law. 27 Ops. Atty. Gen. 403.

ARTICLE 2. EXEMPTIONS

Sec.

24051.1 Inapplicability of division to certain loans of credit [New].

24055. Cemetery brokers [New].

§ 24051.1 *Inapplicability of division to certain loans of credit*

This division does not apply to any loan of credit made pursuant to a plan having all of the following characteristics:

(a) Credit cards are issued pursuant TO WRITTEN APPLICATION THEREFOR AND to the plan whereby the organization issuing such cards shall be enabled to acquire those certain obligations which its members in good standing incur with those persons with whom the organization has entered into written agreements setting forth said plan, and where the obligations are incurred pursuant to such agreements; or whereby the organization issuing such cards shall be enabled to extend credit to its members.

(b) The fee for such credit cards is designed to cover the administrative costs of the plan and does not exceed * * * TWENTY-FIVE dollars * * * (\$25) per year.

(c) Any charges, discounts, or fees resulting from the acquisition of such charges shall be paid to the organization issuing said credit cards by the persons, corporations, or associations with whom the organization has entered into such written agreements (Added Stats. 1955, c. 1943, p. 3574, § 1, as amended Stats. 1959, c. 1249, p. 3325, § 1; Stats. 1965, c. 271, p. 1267, § 1.)

(Language in capital letters indicates changes or additions by amendment. Asterisks indicate deletions by amendments.)

1959 Amendment. Rewrote subds. (a) and (c), which prior thereto related to drivers cards.

1965 Amendment. Inserted, in subd. (a), the words "to written application therefor and"; and increased fee, in subd. (b), from \$10 to \$25.

Library references: Pawnbrokers and Money Lenders ⇐6.1; C.J.S. Money Lenders § 5.

§ 24055. *Cemetery brokers*

This division does not apply to any cemetery broker licensed under the Cemetery Act, Chapter 19 (commencing at Section 9600) of Division 3 of the Business and Professions Code, when transacting business as authorized by the Cemetery Act. (Added Stats. 1957, c. 474, p. 1509, § 1.)

Library references: Cemeteries ⇐3; Pawnbrokers and Money Lenders ⇐3; C.J.S. Cemeteries § 2; C.J.S. Pawnbrokers § 4.

§ 24405. *Name and place of transaction of business*

1. *Construction and application*

The Small Loan Law precludes licensee from carrying on a small loan business through the medium of insurance agents and brokers scattered about the state, whose places of business are not designated in the licensee's license, unless the licensee obtains a license for each office or place where the loans are to be initiated, and otherwise complies with the Small Loan Law. 27 Ops. Atty. Gen. 403.

§ 24451. *Maximum interest rate*

No licensee shall make any loan of * * * ONE THOUSAND DOLLARS (\$1,000), or less, and contract or receive thereon interest at a rate exceeding ten percent (10%) per year, computed on the unpaid balance of the loan. (As amended Stats. 1965, c. 1202, p. 3023, § 2.)

1965 Amendment. Increased amount from \$300 to \$1,000.

§ 24452. *Charges for service and expense; maximum aggregate amount of charges and interest*

No licensee shall contract for or receive any service or expense charges beyond the actual outlay. The charges for actual outlay, when added to interest com-