

TABLE 4.—INCOME LEVEL OF INDIVIDUALS FILING FOR BANKRUPTCY CONTRASTED WITH THE MALE POPULATION
[Percentage distribution of individuals]

Income level	Bankrupt population	Male population
None.....	1	3
Under \$2,000.....	10	12
\$2,000 to \$2,999.....	10	7
\$2,000 to \$2,999.....	16	8
\$3,000 to \$3,999.....	20	17
\$4,000 to \$4,999.....	22	20
\$5,000 to \$5,999.....	15	12
\$6,000 to \$6,999.....	5	17
\$7,000 to \$9,999.....	1	5
\$10,000 and over.....		
All individuals.....	100	100
Median income.....	\$4,656	\$5,078

Source: Petitions filed in bankruptcy, Genesee County, Mich., 1963; Bureau of the Census, see table 1, sample size, 482.

Note: Percentages may not add to totals due to rounding.

TABLE 5.—RELATIVE IMPORTANCE OF VARIOUS TYPES OF CREDITORS BY AMOUNT AND NUMBER FOR INDIVIDUALS FILING FOR BANKRUPTCY

[Percentage distribution]

Creditor	Amount of debt (percent)	Creditor	Number of creditors (percent)
Banks.....	17	Retail.....	31
Sales Finance Co. ¹	16	Medical.....	28
Medical.....	15	Service (other than medical).....	12
Retail.....	12	Small loan licensees.....	7
Small loan licensees.....	11	Banks.....	6
Individual personal loans.....	7	Sales Finance Co. ¹	5
Service (other than medical).....	6	Individual personal loans.....	2
Credit unions.....	3	Credit unions.....	1
Other.....	13	Other.....	8
All debt.....	100	All creditors.....	100

¹ The category "Sales Finance Co." includes only the installment sales contracts of those companies that extend both installment sales credit and loans under the small loan laws.

Source: Petitions filed in bankruptcy and data supplied at first meeting of creditors by petitioners from Genesee County, Mich., 1963. Sample size: 482.

TABLE 6.—Amount of Debt Owed by Individuals Filing for Bankruptcy

[Percentage Distributions of Bankrupts]

Amount	Bankrupts	Amount	Bankrupts
Under \$1,000.....	1	\$7,000-\$8,999.....	4
\$1,000-\$1,999.....	18	\$9,000- and over.....	4
\$2,000-\$2,999.....	28		
\$3,000-\$4,999.....	36	All Bankrupts.....	100
\$5,000-\$6,999.....	9	Median.....	\$3,184

Source: Petitions filed in bankruptcy in Genesee County, Michigan, 1963.

Sample size: 482.

NOTE.—Percentages do not add to totals due to rounding.