

SEC. 2. Except as provided in section 3, no person, partnership, association, or corporation shall engage in the business of debt adjusting in the District of Columbia.

SEC. 3. The provisions of this Act shall not apply to those situations involving debt adjusting incurred incidentally in the lawful practice of law in the District of Columbia nor shall anything in this Act be construed to apply to any nonprofit or charitable corporation or association which engages in debt adjusting even though the nonprofit corporation or association may charge and collect nominal sums as reimbursement for expenses in connection with such services.

SEC. 4. (a) Whoever violates section 2 of this Act shall be subject to a fine of not more than \$1,000 and to imprisonment for not more than six months, or to both.

(b) Prosecutions for violations of this Act shall be conducted in the name of the District of Columbia by the Corporation Counsel or any of his assistants.

Mr. SISK. The Subcommittee, of course, will try to determine as nearly as we can the facts regarding this subject and what would be in the best interest of the people of the District of Columbia. Upon the development of the facts, to the extent that we can, the Committee, I feel sure, will proceed accordingly.

Also at this time we will make a part of the record, without objection, a series of articles entitled "Debtor Beware," written by Miss Miriam Ottenberg, Staff Writer of the Washington Star, dealing with the subject of debt adjusters.

(The series of articles follow:)