Mr. HOLLAND. Unless we are able to in our interview determine that the client can be helped by our services, and unless we are able to sign the client and have him become instead of a prospective client an actual client, there is no charge. There is no interview fee.

Mr. SISK. When the client comes in and you discuss the situation with him, after determining that you can help him and he agrees on the basis of the terms you stipulate, is a contract signed? Do you have some usual form?

Mr. HOLLAND. Yes, sir.

Mr. SISK. Would you furnish to the committee a copy of your contract form?

Mr. HOLLAND. Yes, sir, I will.

Mr. SISK. It will be made a part of the record, without objection. We would appreciate your forwarding that.

(Committee insert.)

(The contract form referred to, subsequently submitted, follows:)

EXHIBIT 5

CREDIT ADVISERS, INC.,
Washington, D.C.

Contract No. ————

AGREEMENT

The undersigned Customer hereby employs the undersigned Company to act as Customer's agent in arranging and making payments to Customer's creditors, and the undersigned Company hereby agrees to act as such agent faithfully and to the best of its ability. It is understood and agreed.

1. *Application.* Customer represents that the application made to Company to employ Company to aid in liquidation of Customer's debts contains a complete and accurate list of creditor's names, addresses, terms and status of indebtedness, payment books and statements of accounts available.

2. *Balance of debts.* Customer represents that Customer's aggregate present indebtedness is $————. The following shall be additions to or reductions of Customer's aggregate present indebtedness as stated above:

(a) Interest charges, carrying charges, or such other charges as may be made by creditors, made known to Company after the date thereof.

(b) Creditors' balance from time to time added on or added to by Customer to those listed in Customer's application.

(c) Creditors' balances desired to be eliminated by Customer from those listed in Customer's application, provided Company has not contacted creditor to be eliminated.

3. *Term.* The term of this agreement shall be ———( ) months from the date hereof.

4. *Filing fee.* Customer agrees to pay Company as a filing fee to cover the cost of consultation, preparation, processing and reviewing Customer's application, contract and account cards, letters to creditors, telephone calls, and incidental benefits inuring to Customer as a result of Company's services, the sum of twenty-five ($25.00) Dollars. Upon completion of this agreement over its full ——— ( ) months' term and payment of all compensation to Company, Company agrees to refund said filing fee.

5. *Charges.* Customer shall pay to Company the sum of $———— as compensation for services as Customer's agent for the term of this agreement. Company shall be entitled to receive one———( ) of its total compensation for each month, or fraction thereof, from the date of this agreement to termination or cancellation thereof. In the event of liquidation of Customer's aggregate present indebtedness by regular payments prior to termination or cancellation, this agreement shall be considered terminated and Company shall be entitled to no further compensation. If Customer makes additions to or reductions of indebtedness as provided in Paragraph 2, compensation payable to Company shall be adjusted therefor on a pro rata basis.

6. *Payment.* Customer agrees to make payments to Company as follows:
$———— on ————————; $———— on ————————; $————