

within the last month or so came to this agreement with the District Commissioners to try to be helpful in this.

There have been some meetings on this but we have got some distance to go before we have any recommendations to make on this matter.

Mr. SISK. Has the Board of Trade made any study or any specific report on the activities of the Credit Adjustors in this area? Are you or the Board knowledgeable of the experiences in this area in the past few years? I notice your statement does not include any particular information along that line. Knowing generally and having high regard for the Board of Trade and your activities, I was wondering if you had a study committee looking into this matter.

Mr. COON. I do not think so for some time, Mr. Chairman. This statement, I am sure, reflects a policy of the Board that has been established for some years and has been periodically reviewed and in the judgment of the members of our Board there has not been reason to change it. On that basis I would be glad to let the committee know further on that, but I am not aware of any recent study of the kind that you mentioned.

Mr. SISK. The overwhelming majority of the business houses, particularly in downtown Washington are members of the Board of Trade, are they not?

Mr. COON. Yes, sir.

Mr. SISK. Are you aware as an individual or in conversations with businessmen as to their general attitude toward helpfulness or lack of helpfulness, if that be true, of credit-adjusting firms?

Mr. COON. No, sir, Mr. Chairman. I am not competent to answer that question. I would be delighted to try to get an answer for you but I do not feel competent to try to comment, if I may.

Mr. SISK. In other words, to the extent to which local firms may be cooperating in the credit consolidation programs a matter in which you are not informed? Are you yourself connected with any local business?

Mr. COON. I am the Assistant Executive Vice President of the Board, Mr. Chairman. I am Mr. Press' assistant in a staff position in the Board. I am sure that if Mr. Becker were here with you this morning he could answer your questions for you. I am just not competent to do it on this subject.

Mr. SISK. Any questions of the gentleman?

Mr. WALKER. No.

Mr. SISK. Thank you, Mr. Coon, for your appearance.

Mr. COON. Let me express Mr. Becker's regret at not being here this morning.

Mr. SISK. We regret he was unable to appear.

Mr. COON. Thank you.

Mr. SISK. Is Mr. Zimmer in the room?

(No response.)

Mr. SISK. Without objection, Mr. Zimmer's statement will be made a part of the record.

(The statement follows:)

STATEMENT OF ANDREW P. ZIMMER, ATTORNEY

My name is Andrew P. Zimmer, and I am a member of the Bar of the District of Columbia and have been in general practice here some six years, presently with an office at 1342 "H" Street, N.W.