

*Reconciliation of various budget measures*¹

ADMINISTRATIVE BUDGET

[In billions of dollars]

Receipts	1967	Expenditures	1967
Administrative receipts (cash collections other than trust funds).....	123	Administrative expenditures (cash payments other than trust funds).....	129
		(Surplus or deficit).....	(-6)

CASH BUDGET

Administrative receipts.....	123	Administrative expenditures.....	129
Plus trust fund receipts.....	47	Plus trust fund expenditures.....	44
Less intragovernmental transactions.....	5	Less intragovernmental transactions.....	5
Equals cash receipts.....	165	Equal cash expenditures.....	168
		(Surplus or deficit).....	(-3)

NATIONAL INCOME ACCOUNTS BUDGET

Cash receipts.....	165	Cash expenditures.....	168
Plus:		Less net financial lending.....	-4
Excess of tax accruals over cash collections.....	-3	Plus excess of deliveries over cash payments.....	-1
Other adjustments.....	-3		
Equals national income accounts receipts.....	159	Equals national income accounts expenditures.....	163
		(Surplus or deficit).....	(-4)

HIGH-EMPLOYMENT BUDGET

National income accounts receipts.....	159	National income accounts expenditures.....	163
Plus adjustment for tax receipts due to deviation of economy from high employment.....	0	Plus adjustment for expenditures due to deviation of economy from high employment (unemployment compensation).....	0
Equals high-employment receipts.....	159	Equals high-employment expenditures.....	163
		(Surplus or deficit).....	(-4)

¹ All adjustments are not listed here; only the most important are included for illustrative purposes. Figures for receipts and expenditures correspond approximately to those expected in calendar 1967, but adjustments are rough approximations. Details of reconciliation procedure may be found in U.S. Department of Commerce, Survey of Current Business (July 1966), or in the 1967 Economic Report of the President, p. 288.

Senator SYMINGTON. Mr. Chairman, I am sorry but the consular treaty was before the Foreign Relations Committee this morning. Otherwise I would have been here.

Chairman PROXMIRE. Senator Symington was here to begin with and was called out.

Representative REUSS. Could I make a brief unanimous consent request? That there be included in the report of yesterday's hearings, following my colloquy with Chairman Ackley, the August 18, 1966, Report of the President's Advisory Committee on Labor-Management Policy. It is quite short.

Chairman PROXMIRE. Without objection it is so ordered.