

## IV

## CONTENTS

## Department of Labor—Continued

|                                                                                                                                                                                                |             |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| Information relative to teenage opportunities in apprenticeship programs; requested by Representative Widnall.....                                                                             | Page<br>291 |
| Table: Percent change and contribution to total change, selected Consumer Price Index components, December 1965 to December 1966; supplied at the request of Chairman Proxmire.....            | 295         |
| Memorandum: On-the-job training programs; furnished at request of Chairman Proxmire.....                                                                                                       | 300         |
| Additional information relating to above; requested by Representative Scheuer.....                                                                                                             | 302         |
| Letter to Secretary Wirtz covering questions submitted by Senator Percy, and responses by Secretary Wirtz.....                                                                                 | 305         |
| Department of Health, Education, and Welfare:                                                                                                                                                  |             |
| Questions submitted by Representative Curtis and answers by Department.....                                                                                                                    | 338         |
| Questions submitted by Senator Javits and answers by Department..                                                                                                                              | 346         |
| Letter of Robert J. Myers, Chief Actuary of the Social Security Administration commenting on the U.S. News and World Report article "Is Social Security To Get Out of Hand?".....              | 354         |
| Question re administrative cost of welfare submitted by Representative Griffiths and answered by Department.....                                                                               | 364         |
| Question relative to SSA payments abroad, submitted by Representative Rumsfeld and Department's response.....                                                                                  | 365         |
| Question relative to trend in private expenditures for health, education, and welfare, submitted by Representative Rumsfeld and answer supplied by Department.....                             | 372         |
| Question relative to percentage pulled into poverty class by each 5-percent increase in cost of living, submitted by Chairman Proxmire, and Department's answer.....                           | 381         |
| Federal Reserve System:                                                                                                                                                                        |             |
| Additional information relative to policy actions of Federal Open Market Committee, supplied by Chairman Martin.....                                                                           | 401         |
| Letter from Chairman Martin to Representative Reuss concerning review of discount mechanism.....                                                                                               | 402         |
| "Earnings and expenses of the Federal Reserve Banks in 1966 and 1965," additional material supplied by Chairman Martin at request of Representative Brock.....                                 | 424         |
| Material submitted in response to questions of Representative Brock relative to monetary policy under certain inflationary pressures....                                                       | 434         |
| Department of Commerce:                                                                                                                                                                        |             |
| Table: Interest rates and business failures, 1965-66; responding to request of Representative Griffiths.....                                                                                   | 469         |
| "The metric system and international trade," statement submitted in response to request of Representative Rumsfeld.....                                                                        | 474         |
| Table: Detail of U.S. Government pensions and other transfers, in the balance of payments, fiscal year 1966, submitted at request of Representative Widnall.....                               | 479         |
| Tables relative to counterpart funds; responding to request of Representative Widnall.....                                                                                                     | 480         |
| Brock, Representative William E.:                                                                                                                                                              |             |
| "Earnings and expenses of the Federal Reserve Banks in 1966 and 1965"; additional material supplied by Chairman Martin, Chairman of the Board of the Governors of the Federal Reserve System.. | 424         |
| Questions to Chairman Martin and responses from the Board of Governors of the Federal Reserve System relative to monetary policy under certain inflationary pressures.....                     | 434         |
| Curtis, Representative Thomas B.:                                                                                                                                                              |             |
| Questions to Department of Health, Education, and Welfare and responses thereto.....                                                                                                           | 338         |
| Griffiths, Representative Martha W.:                                                                                                                                                           |             |
| Table: 1966 unemployment totals; submitted by Department of Labor.....                                                                                                                         | 272         |
| Information relative to "equal pay for equal work"; submitted by Department of Labor.....                                                                                                      | 273         |
| Additional material relative to above; submitted by Department of Labor.....                                                                                                                   | 274         |
| Questions relative to administrative cost of welfare; answers by Department of Health, Education, and Welfare.....                                                                             | 364         |
| Table: Interest rates and business failures, 1965-66; supplied by Department of Commerce.....                                                                                                  | 469         |