

Mr. Ross. Senator, we have always tried to give the Congress everything we have been asked for and I am sure we will do that in the future. I don't know of any large body of information we give the Council that is not available to the Congress on the matter of prices. We have tried to set this out.

Chairman PROXMIRE. Prices, productivity, outputs, inputs.

Secretary WIRTZ. Is it the projections or information on present data?

Chairman PROXMIRE. To assemble, analyze data concerning these things.

Secretary WIRTZ. The only thing I can think of is, when we get into this business of the basis of projections which we make in a variety of ways and the predictions that are involved, I can see some sense there. Aside from that I do not see any reason that I could not explore any matter with you and with Commissioner Ross and with your staff.

That is the only exception I can think of offhand.

Chairman PROXMIRE. Well, Mr. Ross has been extremely cooperative.

I want to thank you gentlemen, very much.

This has been a wonderful afternoon for all of us.

Secretary WIRTZ. I appreciate it.

Chairman PROXMIRE. We will convene tomorrow morning at 10 o'clock, weather permitting, to hear Wilbur J. Cohen, Under Secretary of the Department of Health, Education, and Welfare.

(Whereupon, at 4:55 p.m. the committee adjourned to reconvene at 10 o'clock, February 8, 1967.)

(The following material is made part of the record at this point by order of the chairman:)

U.S. SENATE,
COMMITTEE ON BANKING AND CURRENCY
February 13, 1967.

HON. W. WILLARD WIRTZ,
Secretary of Labor, Department of Labor,
Washington, D.C.

DEAR MR. SECRETARY: I am very sorry that I was called away from the Joint Economic Committee's hearing on Tuesday afternoon, February 7, to answer a rollcall vote on the floor of the Senate. Because I was unable to ask you about a subject of interest to me, I would appreciate your answering the attached questions for inclusion in the hearings record.

Thanking you for your assistance in this matter, I am

Sincerely yours.

CHARLES H. PERCY,
U.S. Senator.

Enclosure

QUESTIONS

1. (a) How many job vacancies now exist in our economy?
 - (b) How many persons are now participating in Federal job training programs?
 - (c) How many persons need job training or retraining and are not now in a private or public training program?
 2. I am fully aware of the stress that you put on training programs and have noted that in your testimony before this Committee last year, you said, "training programs have become increasingly important."
- I certainly agree with you, for I feel that our nation has a commitment to continually upgrade the skills of its workers. Therefore, I have cosponsored a bill to give private employers a tax credit to cover employee training expenses. Feeling as I do that the tax credit approach is a good one, I was happy to see