

TABLE 5.—*Financing OASDHI (percent of payroll)*

	OASDI	HI
Present program:		
Level equivalent of income.....	9.53	1.23
Level cost of benefits.....	8.79	1.23
Actuarial balance.....	+ .74	0
Effects of proposed changes:		
Cost of proposal:		
Benefit increase.....	1.36	
Other improvements.....	.12	.11
Total.....	1.48	.11
Additional income to finance proposal:		
Contribution base.....	.50	.21
Contribution rates.....	.25	0
Total.....	.75	.21
Net effect of proposal.....	— .73	+ .10
Proposed program:		
Level equivalent of income.....	9.78	1.23
Level-cost of benefits.....	9.77	1.13
Actuarial balance.....	+ .01	+ .10