

TABLE 6

PRESENT & PROPOSED OASDI CONTRIBUTION RATES

YEAR	EMPLOYEE AND EMPLOYER, EACH		SELF-EMPLOYED	
	PRESENT LAW ^{1/}	PROPOSED ^{2/}	PRESENT LAW ^{1/}	PROPOSED ^{2/}
1967-68	3.9%	3.9%	5.9%	5.9%
1969-72	4.4	4.5	6.6	6.8
1973 and after	4.85	5.0	7.0	7.0

^{1/} \$6600 EARNINGS BASE^{2/} \$7800 EARNINGS BASE EFFECTIVE 1968 THROUGH 1970; \$9000 EARNINGS BASE EFFECTIVE 1971 THROUGH 1973;
AND \$10,800 EARNINGS BASE EFFECTIVE 1974 AND THEREAFTER