

(The following material was subsequently supplied for the record:)

The following three tables from *Special Analyses of the Budget of the United States*, pages 171, 173, and 175 show the foreign currency stocks now available to the United States and the current sources and uses of these.

TABLE L-1.—Cash availability of foreign currencies

[In millions of dollar equivalents]

	1966 actual	1967 estimate	1968 estimate
Currencies owned by the United States:			
For U.S. uses:			
Excess currencies.....	1,624	1,567	1,835
Nonexcess currencies.....	392	439	440
Subtotal for U.S. uses.....	2,017	2,006	2,275
For country uses.....	2,202	1,881	2,049
Amounts unfunded in Treasury accounts.....	-9	-54	-67
Total.....	4,210	3,835	4,257
Currencies held in trust.....	84	97	97

TABLE L-3.—Summary of foreign currency transactions, U.S. uses

[In millions of dollar equivalents]

	1966 actual	1967 estimate	1968 estimate
Cash balances brought forward:			
Excess currencies.....	1,345	1,221	1,464
Nonexcess currencies.....	91	61	66
Subtotal, cash balances brought forward.....	1,436	1,282	1,530
Collections:			
Public Law 480 sales.....	158	199	184
Foreign assistance programs (including special letters of credit).....	116	144	143
Interest on public deposits.....	26	25	25
Other nonloan collections.....	55	79	81
Loan repayments (principal and interest):			
Public Law 480 loans.....	110	134	163
Foreign assistance loans (including Development Loan Fund).....	142	152	160
Subtotal, collections.....	608	733	757
Net transfer to country use.....	-27	-10	-11
Total availabilities.....	2,017	2,006	2,275
Expenditures (deduct):			
Foreign currency expenditure authorizations.....	13	14	8
With dollar credits to—			
Foreign assistance programs (special letters of credit).....	113	140	140
Miscellaneous receipts of the general fund.....	136	141	142
Commodity Credit Corporation, Agriculture.....	133	140	117
Other.....	15	41	42
Deposits for replacement currencies.....	-3		
Subtotal, expenditures ¹	409	476	450
Adjustments due to changes in exchange rates.....	-325		
Cash balances carried forward.....	1,282	1,530	1,826

¹ Excludes sales of country-use currencies, subject to later replacement, as follows: 1966, \$4,200,000; 1967 \$15,000,000; and 1968, \$5,000,000.