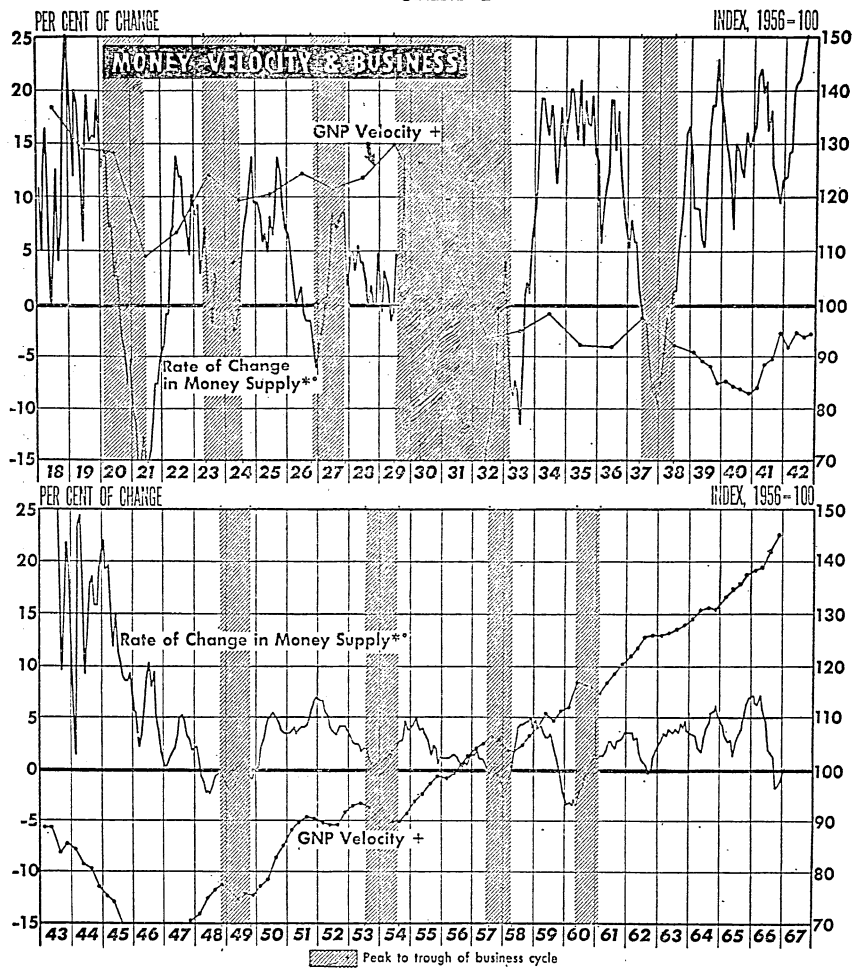


CHART I



Source: Dept. of Commerce, Fed. Res. Bd., Nat'l Bureau of Econ. Research, Inc.

*All commercial banks demand deposits adj. + currency (seas. adj.)

**Annual rate of monthly change, 6-month moving average

†Annual data before 1939, quarterly since 1939

HARRIS BANK

