

TABLE 2.—*Budget receipts and expenditures, fiscal years 1965-68*

[Billions of current dollars]

	Fiscal years				Increase from previous year		
	1965	1966	1967	1968	1966	1967	1968
Expenditures:							
Gross (excluding intragovernment transactions).....	145.8	161.3	187.1	204.9	15.5	25.8	17.8
National income accounts.....	118.3	132.3	153.6	169.2	14.0	21.3	15.6
Consolidated cash.....	122.4	137.8	160.9	172.4	15.4	23.1	11.5
Loans made directly.....	8.0	8.0	10.7	10.1	-----	2.7	-.6
Loans repaid.....	6.2	7.8	10.3	10.8	1.6	2.5	.5
Sales of financial assets and participation rates.....	1.6	3.0	3.9	5.3	1.4	.9	1.4
Increase in guarantees and loan insurance.....	91.4	99.2	105.5	115.2	7.8	6.3	9.7
Housing and urban development.....	55.7	62.1	67.2	75.2	6.4	5.1	8.0
Receipts:							
National income accounts.....	119.6	132.6	149.8	¹ 167.1	13.0	17.2	¹ 17.3
Consolidated cash.....	119.7	134.5	154.7	¹ 168.1	14.8	20.2	¹ 13.4
Income tax:							
Proposed surcharge (individual).....	-----	-----	-----	3.4	-----	-----	3.4
Proposed surcharge (corporate).....	-----	-----	.2	1.3	-----	-----	1.1
Accelerated corporate tax.....	-----	-----	-----	.8	-----	-----	.8
User charges.....	-----	-----	-----	(.3)	-----	-----	(.3)
Surplus (+) or deficit (-):							
National income accounts.....	+1.3	+ .3	-3.8	-2.1	-.9	-4.1	+1.7
Consolidated cash.....	-2.7	-3.3	-6.2	-4.3	-.6	-2.9	+1.9

¹ Includes receipts for proposed surcharge tax.

Source: "The Budget of the U.S. Government," 1967 and 1968.

TABLE 3.—*Gross national product*

[Billions of 1958 dollars]

Item	Calendar years		Seasonally adjusted annual rates	
	1960	1965	3d quarter, 1966	4th quarter, 1966
Personal consumption.....	316.1	396.2	418.3	418.5
Fixed investment—				
Excluding residential.....	47.1	64.9	73.0	73.8
Residential.....	21.9	24.1	20.5	17.9
Purchase of goods and services:				
Federal Government.....	51.4	57.8	65.5	68.2
State and local.....	43.5	56.3	59.4	60.6
Change in business inventory.....	3.5	8.8	9.1	13.2
Net exports.....	4.3	6.3	4.2	4.7
Domestic final demand:				
Private.....	388.5	494.0	520.8	523.5
Public.....	94.9	114.1	124.9	128.8
Gross national product.....	487.7	614.4	649.9	657.0