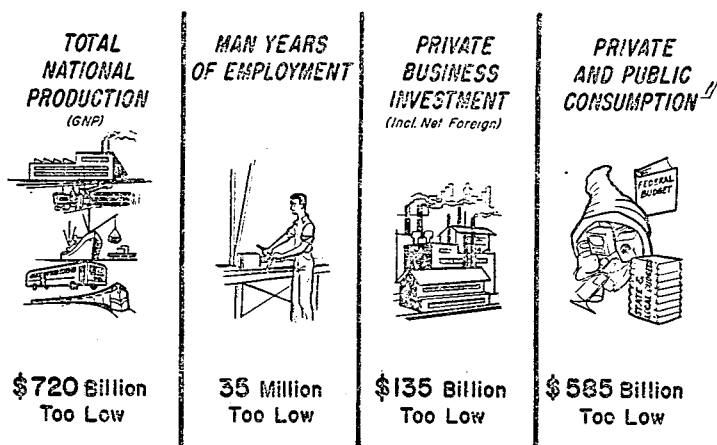


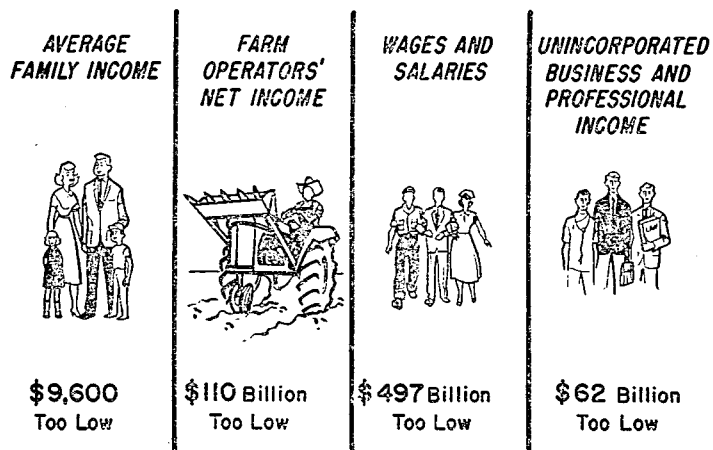
Chart 2

LARGE NATIONAL ECONOMIC DEFICITS DURING PERIOD 1953-1966

Dollar Items in 1965 Dollars



...THESE HAVE LED TO LARGE LOSSES
TO ALL ECONOMIC GROUPS



^{1/}Includes personal consumption expenditures plus government (Federal, state, and local) expenditures (\$535 and \$50 billion, respectively)