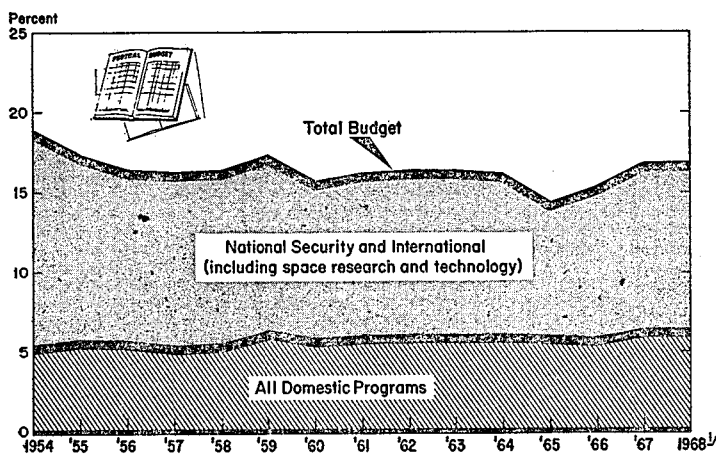


Chart 7

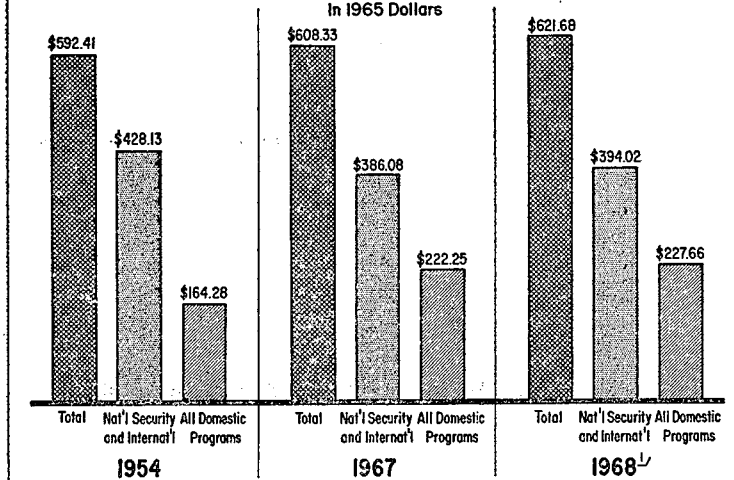
FEDERAL BUDGET HAS SHRUNK RELATIVE TO SIZE OF ECONOMY AND NEEDS, 1954-'68

Fiscal Years

BUDGET OUTLAYS AS PERCENT OF TOTAL NATIONAL PRODUCTION



BUDGET OUTLAYS PER CAPITA In 1965 Dollars



^{1/}Administration's proposed Budget as of January 1967; GNP estimated by Administration at \$810.0 billion as derived from Budget Document.