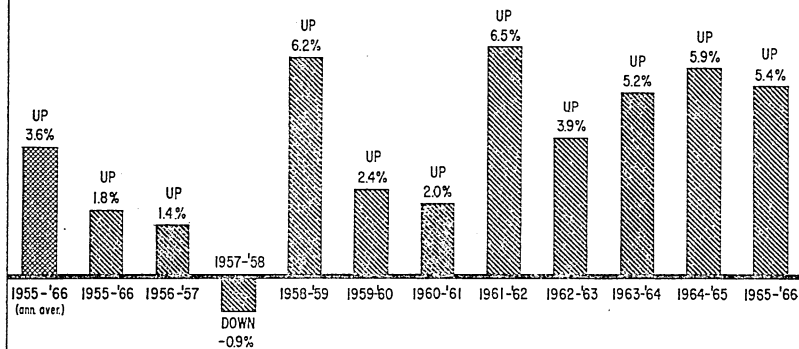


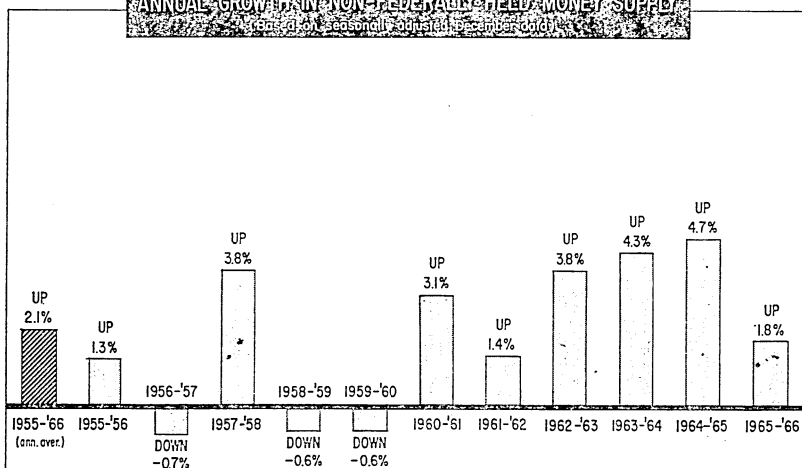
Chart 12

COMPARATIVE TRENDS IN GNP AND THE NON-FEDERALLY HELD MONEY SUPPLY, 1955-1966

ANNUAL GROWTH IN GNP (Uniform 1965 dollars)



ANNUAL GROWTH IN NON-FEDERALLY HELD MONEY SUPPLY (Based on seasonally adjusted figures)



Data: Economic Report of the President