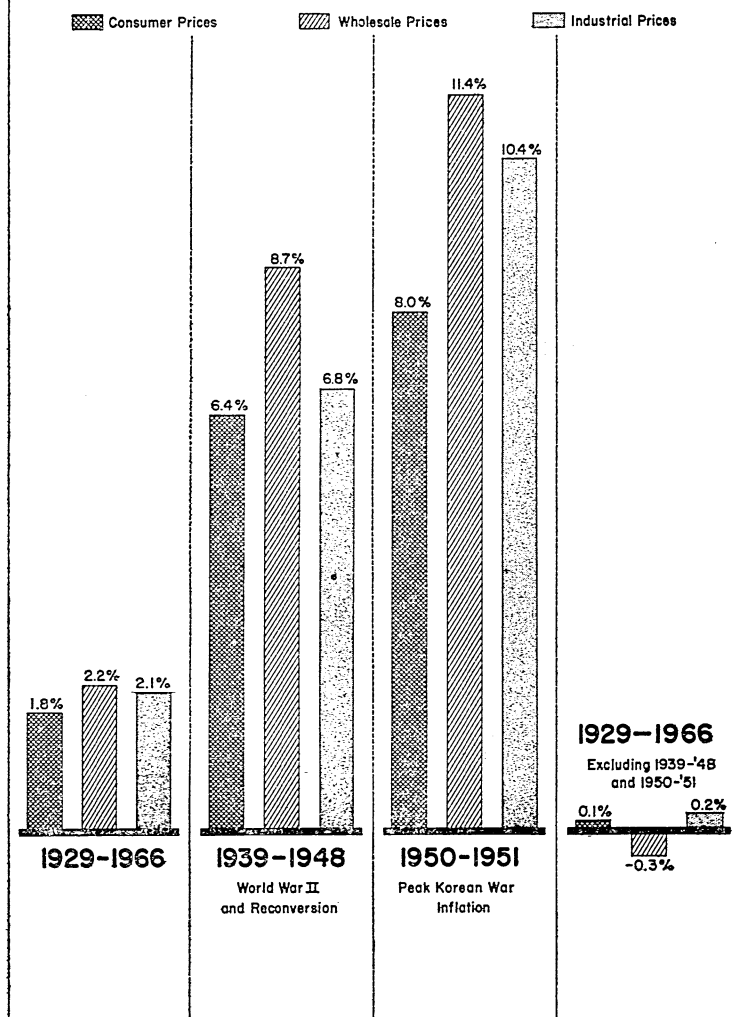


Chart 14

DURING PERIOD 1929-1966 MOST INFLATION DUE TO WAR

AVERAGE ANNUAL CHANGE IN PRICES



✓ The averages are based upon application of an arithmetic method to the changes from year to year, rather than upon comparisons of end years with allowances for compounding, in order to facilitate the exclusions of certain years as shown on the chart.