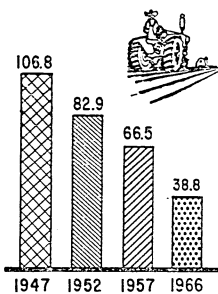


Chart 16

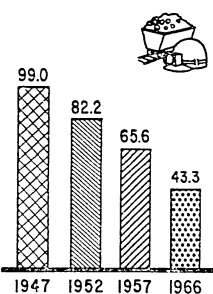
RATIO OF VOLUME OF EMPLOYMENT TO PHYSICAL VOLUME OF PRODUCTION

(1947-1949 Ratio of Employment to Production = 100)

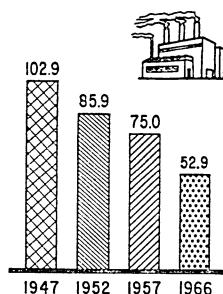
AGRICULTURE



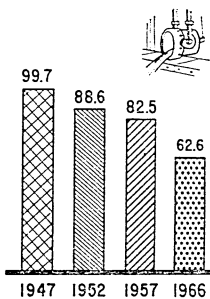
MINING



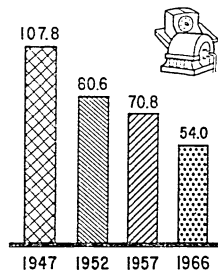
ALL MANUFACTURING



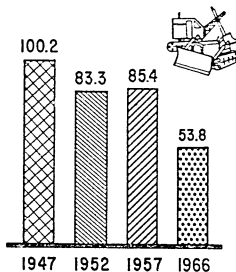
IRON AND STEEL



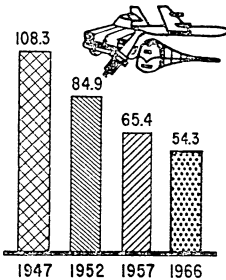
ELECTRICAL MACHINERY AND EQUIPMENT



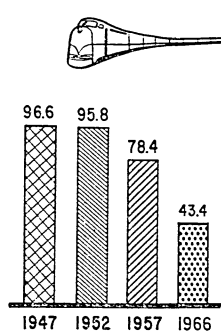
NONELECTRICAL MACHINERY & EQUIP.



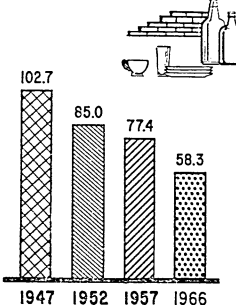
MOTOR VEHICLES & OTHER TRANSPORTATION EQUIPMENT



RAILROADS ^{1/}



STONE, CLAY, AND GLASS PRODUCTS



^{1/} Ratio of volume of employment to traffic volume.