President of the Senate, and ten Members of the House of Representatives, to be appointed by the Speaker of the House of Representatives. In each case, the majority party shall be represented by six members and the minority party shall be represented by four members.

HISTORICAL NOTES

1956 Amendment.—Section 5(a) of such Act and the heading thereof are each amended by striking out "Joint Committee on the Economic Report" and inserting in lieu thereof "Joint Economic Committee"; and any other statute in which the name "Joint Committee on the Economic Report" appears is amended to conform to the foregoing change in the name of the Joint Committee. (60 Stat. 25; 15 U.S.C. 1024) Public Law 84-591, June 18, 1956.

1967 Amendment.—Section 5(a) amended by Public Law 90-2, January 25, 1967, cited to text. The original Act provided that "The party representation on the joint committee shall as nearly as may be feasible reflect the relative membership of the majority and minority parties in the Senate and House of Representatives," and be composed of seven Members of the Senate and seven Members of the House of Representatives. This was changed to eight Members of the Senate and eight Members of the House of Representatives with the majority party being represented by 5 members and the minority party by 3 members, in Public Law 86-1, February 17, 1959.

(b) It shall be the function of the joint committee—

(1) to make a continuing study of matters relating to the Economic Report;

(2) to study means of coordinating programs in order to

further the policy of this Act; and

(3) as a guide to the several committees of the Congress dealing with legislation relating to the Economic Report, not later than March 1, of each year (beginning with the year 1947) to file a report with the Senate and the House of Representatives containing its findings and recommendations with respect to each of the main recommendations made by the President in the Economic Report, and from time to time to make such other reports and recommendations to the Senate and House of Representatives as it deems advisable.

HISTORICAL NOTE

In the original act, before amendments, this read: "May 1." This was changed to "February 1" in the Legislative Reorganization Act of 1946, and subsequently to "March 1" in Public Law 80-405, February 2, 1948.

(c) Vacancies in the membership of the joint committee shall not affect the power of the remaining members to execute the functions of the joint committee, and shall be filled in the same manner as in the case of the original selection. The joint committee shall select a

chairman and a vice chairman from among its members.

(d) The joint committee, or any duly authorized subcommittee thereof, is authorized to hold such hearings as it deems advisable, and, within the limitations of its appropriations, the joint committee is empowered to appoint and fix the compensation of such experts, consultants, technicians, and clerical and stenographic assistants, to procure such printing and binding, and to make such expenditures, as it deems necessary and advisable. [The cost of stenographic services to report hearings of the joint committee, or any subcommittee thereof, shall not exceed 25 cents per hundred words.] The joint com-