

127

CONTENTS

Announcement of hearings and schedule of witnesses.....	Page 1
STATEMENTS	
MONDAY, JULY 31, 1967	
Griffiths, Hon. Martha W., chairman of the Subcommittee on Fiscal Policy of the Joint Economic Committee: Opening remarks.....	2
Javits, Hon. Jacob K., member of the Subcommittee on Fiscal Policy.....	3
Maxwell, James A., professor of economics, Clark University.....	19
Penniman, Clara, professor of political science, University of Wisconsin.....	21
Ecker-Racz, L. Laszlo, formerly with Advisory Commission on Intergovernmental Relations.....	36
Ylvisaker, Paul N., community affairs commissioner, State of New Jersey.....	40
TUESDAY, AUGUST 1, 1967	
Harriss, C. Lowell, professor of economics, Columbia University.....	65
Kegan, Lawrence R., director of special studies, Committee for Economic Development.....	75
Netzer, Dick, professor of economics, New York University.....	83
WEDNESDAY, AUGUST 2, 1967	
Heller, Walter W., professor of economics, University of Minnesota.....	107
Pechman, Joseph A., director of economic studies, The Brookings Institution.....	118
Stein, Herbert, vice president and chief economist, Committee for Economic Development.....	122
Ulmer, Melville J., professor of economics, University of Maryland.....	128
THURSDAY, AUGUST 3, 1967	
Break, George F., professor of economics, University of California, Berkeley.....	163
Fitch, Lyle C., president, Institute of Public Administration, New York, N.Y.....	165
Nathan, Richard P., The Brookings Institution, Washington, D.C.....	168
Somers, Harold M., professor of economics, University of California, Los Angeles.....	171
APPENDIX	
Statement of George S. Bullen, legislative director, National Federation of Independent Business, with covering letter to Chairman Griffiths.....	191
The Governor's Policy Statement on Federal Legislation—A Wisconsin Position to the Wisconsin Congressional Delegation, with exchange of letters between Governor Knowles and Chairman Griffiths.....	192