

REVENUE SHARING AND ITS ALTERNATIVES: WHAT FUTURE FOR FISCAL FEDERALISM?

MONDAY, JULY 31, 1967

CONGRESS OF THE UNITED STATES,
SUBCOMMITTEE ON FISCAL POLICY
OF THE JOINT ECONOMIC COMMITTEE,
Washington, D.C.

The subcommittee met at 10 a.m., pursuant to notice, in room S-407, the Capitol, Hon. Martha W. Griffiths (chairman of the subcommittee) presiding.

Present: Representative Griffiths; and Senators Proxmire and Symington.

Also present: James W. Knowles, director of research; Harley H. Hinrichs and Richard F. Kaufman, economists for the Subcommittee on Fiscal Policy.

Representative GRIFFITHS: This morning the Subcommittee on Fiscal Policy begins hearings on the future of fiscal federalism.

At this point in the record we will place the announcement of the hearings and the schedule of witnesses.

TUESDAY, JULY 25, 1967

CONGRESS OF THE UNITED STATES, JOINT ECONOMIC COMMITTEE, SUBCOMMITTEE
ON FISCAL POLICY

REPRESENTATIVE MARTHA W. GRIFFITHS ANNOUNCES HEARINGS ON REVENUE SHARING
AND ITS ALTERNATIVES: WHAT FUTURE FOR FISCAL FEDERALISM?

Representative Martha W. Griffiths (D., Mich.), Chairman of the Subcommittee on Fiscal Policy of the Joint Economic Committee, today announced that the subcommittee will hold four days of hearings—July 31, and August 1, 2 and 3—on Revenue Sharing and Its Alternatives: What Future for Fiscal Federalism?

In announcing plans for the hearings, Representative Griffiths said: "Sharing Federal revenues with State and local governments is a vital issue deserving a full study by the Congress. This we intend to give it. The issue is much broader and much more important than simply debating any one revenue sharing plan. Revenue sharing should be seen in the context of being one of many alternative means to deal with a changing array of problems facing the Federal, State, and local governments. Alternative means that have been suggested include revenue sharing, improved or consolidated Federal categorical grants, Federal tax credits against State income taxes, direct Federal grant programs, such as for model cities, and the negative income tax or family allowances. Here in the Joint Economic Committee I feel that we have the opportunity to take a broad and deep view of what policy alternatives there are—and what 'policy mix' may be most effective."

A schedule of the first week's hearings is attached. Dates for further hearings will be announced later.