

Mr. MAXWELL. The State tax sources are in very bad shape. The local tax source is property tax as in this country, but the State governments have no good source of revenue. They do not even have a gasoline tax in Australia, and so they are in very bad shape.

Representative GRIFFITHS. Thank you very much. I would like particularly to thank each of you. I thought it was very interesting.

Thank you very much for being here.

Tomorrow the committee will meet at 10 o'clock.

(Whereupon, at 12:05 p.m., the committee recessed, to reconvene at 10 a.m., Tuesday, August 1, 1967.)