

Cash flow—Continued

Year 1—Continued

Expense authorizations:

(a) Founding corporation:

A. & E. legal	\$8,853,096
Administrative	3,400,000
Purchase of air rights and land	6,572,000

Total 19,825,096

(b) Electronic education and information center:

Administrative	1,650,000
R. & D.	1,000,000
Equipment	1,000,000

Total 3,650,000

(c) American Foundation for World Trade Studies, Inc.:

Facilities and administrative	5,010,000
Equipment	4,150,000
Projects	1,800,000

Total 10,960,000

(d) Public relations	1,000,000
(e) Underwriting	2,000,000

Total 1st year expenses 37,435,096

Cash on hand beginning of 2d year 62,465,914

Year 2:

Income:

Bond issue	130,000,000
Total 2d year income	130,000,000

Total 192,564,914

Expense authorizations:

(a) Founding corporation:

A. & E. legal (1/2)	8,853,096
Administrative	3,400,000
1/2 construction (total of \$221,327,400)	110,663,700

Total 122,916,796

(b) Electronic education and information center:

Administrative	1,650,000
R. & D.	1,000,000
Equipment	10,000,000

Total 12,650,000

(c) American Foundation for World Trade Studies, Inc.:

Facilities and administrative	5,010,000
Projects	1,800,000

Total 6,810,000

(d) Public relations	1,000,000
(e) Interest on bonds	5,000,000
(f) Underwriting	2,600,000

Total 2d year expenses 150,976,769

Cash on hand beginning of 3d year 41,588,118