

Annual budget—Continued

Annual expenses:	
Rental for branch office facilities-----	\$350, 000
Salaries-----	
Officers, directors and assistants-----	360, 000
Accountants (3)-----	50, 000
Secretaries—10 at \$10,000 each, 5 at \$5,000 each-----	150, 000
Interpreters, translators-----	250, 000
Total -----	810, 000
Foreign operations:	
Foreign information operating staff:	
2 British Commonwealth	
2 E.E.C. (Common Market)	
2 E.F.T.A.	
2 Eastern Europe	
2 U.S.S.R.	
2 Near East	
2 Africa	
2 Far East & South Asia	
2 Latin America	
2 U.S.A.	
20 at \$17,500 each-----	350, 000
Foreign offices—9 at \$60,000 each-----	540, 000
Total -----	890, 000
Subtotal -----	2, 050, 000
Software (contracted programs, salaried systems analysts and programmers, including research and development contracts on optical scanners and other needed hardware)-----	1, 860, 000
Projects (country by country socio-economic studies and development of long-range planning for world trade and development of underdeveloped countries—60 countries per year, with annual up-dating. To be coordinated with foreign information operating staff)-----	1, 800, 000
Office supplies-----	100, 000
Publications, subscriptions, reports, surveys, studies, etc-----	200, 000
Telephone and telegraph-----	50, 000
Travel (U.S. and foreign)-----	600, 000
Insurance (2 percent on \$5,000,000)-----	100, 000
Maintenance on equipment (1 percent on \$5,000,000)-----	50, 000
Total, annual expenses-----	6, 810, 000

ELECTRONIC EDUCATION AND INFORMATION CENTER OF THE AMERICAN FOUNDATION
FOR WORLD TRADE STUDIES, INCORPORATED

This center will have three functions: (1) the creation and dissemination of educational and vocational training courses throughout the United States utilizing the most modern and efficient techniques and methods, both electronic and otherwise; (2) the gathering, storing, retrieving, updating and transmitting upon inquiry, information which will be useful to business and government relative to the social, economic, political, governmental and legal conditions and development existing in all countries of the world; and (3) the conduct of research in both the hardware and software used in accomplishing the first two functions.

As a part of the Electronic Education and Information Center there will be established a central "registrar" for a nationwide network of facilities at more than 100 accredited universities and some 800 junior colleges (both public and private).

With these facilities at their disposal, manufacturers, merchants, and technical, professional and trade associations, will be provided with "custom-built" training programs of the highest academic standards:

- (1) for their own personnel, and
- (2) for the personnel of their distributors, retailers and customers.