

AID'S MISMANAGEMENT OF THE EXCESS PROPERTY PROGRAM

the subcommittee) presiding.

Present: Senator Gruening.

Also present: Joseph Lippman, staff director; Herbert W. Beaser, chief counsel; Jean D. Reynolds, clerk; and Harriet S. Eklund, editor.

OPENING STATEMENT OF THE CHAIRMAN

Senator GRUENING. The hearing will please come to order.

Today the Subcommittee on Foreign Aid Expenditures begins its hearings on the administration of the excess property program by the Agency for International Development. This program is authorized by section 608 of the Foreign Assistance Act of 1961, which established a revolving fund of \$5 million which AID can use to repair and overhaul equipment which it obtains from excess stocks of the military services.