

by the man-in-the-street. It provides evidence to him of U.S. interest in his country's welfare. It also introduces U.S. equipment to new areas. Even though out-dated and worn, it demonstrates the standards and quality of U.S. products. It demonstrates the use of machinery to areas accustomed only to primitive methods.

Equipment	Cost to importer				Difference	
	Imported under normal import program		Acquired under (608) excess property program			
	Amount	TL	Amount	TL	Amount	TL
8. Generator (35 kw) (estimated cost \$3,990 plus \$319.20 for freight and handling):						
Org. Com./Cost.....	\$3,990.00	\$36,229.20	\$598.50	\$5,434.38	\$3,391.50	\$30,794.82
Ocean freight/handling.....	319.20	2,898.34	319.20	2,898.34		
Taxes and duties.....	3,500.91	31,788.26			3,500.91	31,788.26
Total cost.....	7,810.11	70,915.80	917.70	8,332.72	6,892.41	62,583.08
9. Passenger car (4-door sedan) (estimated cost \$2,000 plus \$300 for freight and handling):						
Org. com./cost.....	2,000.00	18,160.00	300.00	2,724.00	1,700.00	15,436.00
Ocean freight/handling.....	300.00	2,724.00	300.00	2,724.00		
Taxes and duties.....	3,109.92	28,238.07			3,109.92	28,238.07
Total cost.....	5,409.92	49,122.07	600.00	5,448.00	4,809.92	43,674.07
10. Truck, 15 ton (estimated cost \$17,000 plus \$1,700 for freight and handling):						
Org. com./cost.....	17,000.00	154,360.00	2,550.00	23,154.00	14,450.00	131,206.00
Ocean freight/handling.....	1,700.00	15,436.00	1,700.00	15,436.00		
Taxes and duties.....	12,566.68	114,105.45			12,566.68	114,105.45
Total cost.....	30,266.68	280,505.99			2,809.03	25,505.99
13. Truck, 5 ton (estimated cost \$3,800 plus \$380 for freight and handling):						
Org. com./cost.....	6,000.00	54,480.00	900.00	8,172.00	5,100.00	46,308.00
Ocean freight/handling.....	600.00	5,448.00	600.00	5,448.00		
Taxes and duties.....	4,434.69	40,266.98			4,434.69	40,266.88
Total cost.....	11,034.69	100,194.98	1,500.00	13,620.00	9,534.69	86,574.60

Senator GRUENING. Does that conclude your statement?

Mayor PIKE. Yes, sir.