

WPRO-TV's annual profit is something over \$1,250,000, earns the 1959 purchasers more than 19 percent a year on their equity. But WPRO-TV is below average.

The medium revenue of profitable VHF stations in 1965 was \$1,490,000.

That gives you some idea of the considerable profits here.

Mr. MACDONALD. You had better identify the source.

Mr. CELLER. This is page 267 of the volume "Due To Circumstances Beyond Our Control" by Fred W. Friendly, published by Random House.

I think under those circumstances arrangements might well be made to allow free time or a modicum of cost to Members of the House and the Senate and the President.

Mr. KORNEGAY. And the national ticket. I gather from what you say, Mr. Chairman, that the cost of that to the television stations would be so slight it would not have an appreciable impact on their financial situation.

Mr. CELLER. None whatsoever.

Mr. KORNEGAY. And, of course it would be very helpful to the candidate, particularly those of us who have limited resources with which to run for public office.

Mr. CELLER. It would be in the public interest.

Mr. KORNEGAY. Thank you.

Thank you for coming.

Mr. MACDONALD. Mr. Van Deerlin.

Mr. VAN DEERLIN. I hope we would not have to put it to a public vote whether they let 435 Congressmen and their opponents on every 2 years.

Mr. MACDONALD. I am not sure how high the rating would be.

Mr. VAN DEERLIN. I have a feeling I know.

Mr. CELLER. I arrived a little late for your prepared testimony.

Do your objections to subscription television apply to subscription television in any form rather than just over the air?

Mr. CELLER. Only over the air and into the homes.

Mr. VAN DEERLIN. What about into the homes by cable?

Mr. CELLER. By coaxial cable, no. My statement is not addressed to that at all.

Mr. VAN DEERLIN. Is it not likely that many of the objections you raise to subscription television would apply regardless of the technique of introducing the signal?

Mr. CELLER. They might but I don't think that is the issue here, is it?

Mr. VAN DEERLIN. Only insofar as you have raised it in your testimony.

Mr. CELLER. I have not touched that at all. I personally do not think that my statements would indicate or could be spread to indicate opposition to coaxial cable television.

Mr. VAN DEERLIN. Except that if coaxial cable television brought the World Series for \$5 in the coin slot it would have the same effect as if the signal came over the air. The only question might be whether the FCC had the power to regulate.

Mr. CELLER. Depending on the circumstances, that may be deemed purely intrastate. I question whether the FCC would have jurisdiction in it. That is a grave question.

Mr. VAN DEERLIN. Thank you, Mr. Chairman.