

of shale oil is held back, this simply means, by inference, that some other supplier of energy will move in to fill the gap.

You imply this energy source to be coal, and it could be. You also indicated other courses of action which might develop, some of these being outside of the purview of the domestic companies.

But the facts are that the gap will be met, and if the gap is met by the promotion of something other than shale, and if the gap is met by development of shale technology, it obviously would be fighting an uphill battle to come into the picture at a later date.

Senator HANSEN. I appreciate your response to that question.

I would just like to observe, in closing, that as nearly as I can determine, there have been any number of experts who have tried to differentiate between our accomplishments in this country and the accomplishments of other countries, and although they do not agree in toto, I think there has been substantial agreement on this fact: and that is, that Americans have at their command a greater energy source than does any other country, and I suggest that it is very clearly in the national interest not to minimize the future potential of that energy resource, but rather to make it as great as we possibly can.

I recall a few years ago that it took about 48 percent of the total labor force in Russia imply to provide sufficient food and fiber for the needs of the Russian people. We can do it with maybe between a sixth and an eighth of that number, and I am inclined to think it is because we have a lot of tractors around, we have a lot of electricity around that other countries do not have.

I would hope that in our desire to develop this great resource we would bear in mind that this is the important consideration: we should not lose sight of—and let us not fool ourselves into thinking that our major concern is to try to see how many tax dollars, how many royalty dollars, we can take directly from the industries that are developing this resource and put them into the Federal Treasury—the jobs that we can create, the tax base that we can build, the homes that we can provide, all of the other things we can do if we do this job well and make it as attractive as possible for industry to do the job that I am sure it will do if given the green light.

You made an excellent statement, Dr. Jones, and I appreciate it.

Mr. JONES. Thank you. I wish I had been foresighted enough to include your last statement in my remarks.

Senator Moss (presiding). Thank you, Dr. Jones.

I heard your prepared text, and then I had to leave the hearing room during most of the questioning. I do think you have made a great contribution to the record, and we are glad to have it. It represents the position and point of view of a great company, actively involved in the petroleum field, in both shale research and development as well as the production of petroleum, so your practical recommendations are certainly helpful to this committee. We do thank you and your associates for coming here.

Mr. JONES. Let me again thank you all for the privilege of being before this panel.

Senator ALLOTT. Thank you, Doctor.

(Subsequent to the hearing, the following additional statement was received:)