TABLE 6D.—*Means of financing, outstanding Federal securities and loans*

[Fiscal years. In billions of dollars]

	1966 actual	1967 estimate	1968 estimate
MEANS OF FINANCING			
Borrowing from the public:			
Nonbank investors	2.6	....	....
Commercial banks	−2.6	....	....
Federal Reserve banks	3.1	....	....
Total borrowing from the public	3.1	3.8	9.1
Seigniorage	.6	1.1	.5
Decrease in cash balances and monetary assets	.5	3.4	....
Increase in expenditures accrued but not yet paid [1]	3.1	.8	1.1
Decrease or increase (−) in taxes and other receipts accrued but not yet collected	.9	3.9	−.4
Total budget financing	8.4	12.9	10.3
OUTSTANDING FEDERAL SECURITIES AND LOANS			
(As of the end of the year)			
Gross Federal debt	327.2	340.1	354.3
Less holdings by Federal agencies and trust funds	64.5	73.6	78.7
Federal securities held by the public [2]	262.7	266.5	275.6
Federal credit programs:			
Direct loans outstanding:			
Loan account	28.8	34.1	38.5
Expenditure account	13.2	13.9	14.7
Total	42.1	47.9	53.2
Guaranteed and insured loans outstanding	95.7	99.0	104.1
Memorandum: Federal home loan banks and Federal land banks:			
Direct loans outstanding	11.5	12.9	13.0
Securities held by the public	10.4	11.7	11.6

[1] Includes change in balances of deposit funds and D.C. Government; excludes the portion of accrued interest which is added to principal of the debt and is therefore borrowing from the public.

[2] Including Federal Reserve banks.