TABLE 7.—*Reconciliation of recommended budget to the present consolidated cash budget*

[Fiscal years. In billions of dollars]

| | 1966 actual | 1967 estimate | 1968 estimate |
|---|---|---|---|
| RECEIPTS | | | |
| **Receipts, present cash budget** | 134.5 | 154.7 | 168.1 |
| Less: | | | |
| Administrative and trust fund receipts becoming negative expenditures | 3.3 | 3.9 | 4.1 |
| District of Columbia Government | .3 | .3 | .3 |
| Plus: | | | |
| Employee retirement contributions | 1.1 | 1.1 | 1.1 |
| Excess of tax accruals over collections: | | | |
| Corporation income taxes | −.7 | −3.9 | −.7 |
| Other taxes | −.2 | .1 | 1.1 |
| **Receipts in the proposed budget** | 131.1 | 147.7 | 165.2 |
| EXPENDITURES | | | |
| **Expenditures, present cash budget** | 137.8 | 160.9 | 172.4 |
| Less: | | | |
| Administrative and trust fund receipts becoming negative expenditures | 3.3 | 3.9 | 4.1 |
| Transactions with the International Monetary Fund | .1 | ...... | ...... |
| Deposit funds, net expenditures (except Comptroller of the Currency)[1] | −.5 | −.2 | −.1 |
| District of Columbia Government | .3 | .3 | .4 |
| Net expenditures of Federal land banks | .6 | .6 | .4 |
| Net expenditures of Federal home loan banks | 1.3 | 1.0 | −.6 |
| Plus: | | | |
| Employee retirement contributions | 1.1 | 1.1 | 1.1 |
| Sales of participation certificates (net) | 2.2 | 2.6 | 4.5 |
| Change in checks outstanding and accrued interest | −.2 | 1.2 | .7 |
| Excess of accrued expenditures over checks issued: | | | |
| Defense | 2.0 | −.6 | −.1 |
| Nondefense | 1.7 | [2] 1.1 | [2] 1.1 |
| **Expenditures in the proposed budget**[3] | 139.5 | 160.6 | 175.5 |

[1] Amounts are approximate only: Actual exclusions will be determined as a result of study by the Treasury and the Bureau of the Budget.

[2] Average of available data for prior years.

[3] Including net lending. Also includes difference between net expenditures in the cash and annexed budgets for the banks for cooperatives, Federal intermediate credit banks, and Federal Deposit Insurance Corporation.