

Mr. McCARTHY. Mr. Chairman, I would forgo the statement until we get to section 702.

Mr. EDMONDSON. The gentleman from California, or Arkansas?

Mr. HAMMERSCHMIDT. No, I have no statement at this time.

Mr. EDMONDSON. Mr. Secretary, would you continue, then, at this point?

STATEMENT OF LAMBERT S. O'MALLEY, DEPUTY ASSISTANT SECRETARY FOR ECONOMIC DEVELOPMENT OPERATIONS; ACCOMPANIED BY ROBERT RAUNER AND THOMAS HARVEY

Mr. O'MALLEY. Yes, Mr. Chairman. Thank you very much.

It is always a pleasure and privilege to appear before this committee and discuss with you our program.

As you know, I bring Secretary Davis' regrets. He is committed to a yearly, or once-a-year meeting of the President's Review Committee on Alaska. And in view of the responsibilities involved, nobody regrets more than I do that he cannot be here.

Mr. CLAUSEN. You say the President's Review Committee on what?

Mr. O'MALLEY. Alaska. It meets once a year, and it happened this was the day selected for its meeting.

Mr. Chairman, you spoke of items which you wanted discussed. I do not have a prepared statement.

If you want me to proceed to give, in brief details, a description of those items which you mentioned, I will be glad to do that.

Mr. EDMUNDSON. I would appreciate it if you would begin by giving us a recapitulation of the projects that have been approved, the projects that have been turned down and projects that have been placed in the so-called reserve category.

Mr. O'MALLEY. You are speaking of this fiscal year, I assume?

Mr. EDMONDSON. The current fiscal year, and then the overall as well. I think it would be useful to have both.

Mr. O'MALLEY. As you know, most of the volume of our investments of appropriated funds is in the so-called operating programs in public works, business development loans, and technical assistance.

As of November 9, in public works we had approved a total of 47 projects this year for an aggregate amount of \$15.7 million.

We have been operating, as you know, in all of these programs, and all of our programs, on a continuing resolution. And that continuing resolution itself has been in some doubt in the last few weeks. Of course, you are all aware of that. But that is the total in the public works projects.

And as of that same date, in technical assistance we have approved a total of 49 projects, totaling \$1,642,000. In business development loans we have approved 18 loan applications, totaling \$7,191,000.

There have been also, in our other programs, planning grants under section 301, which have been funded in connection with the establishment of districts and other planning grants have been established. I do not have the cumulative figures at the moment, but they can be supplied for the record.

Mr. EDMONDSON. We would like to have them.

Mr. O'MALLEY. We will get that for you.

(The information referred to follows:)