

PUBLIC WORKS APPROVALS BY MONTH AS OF OCT. 31 1967

	Number of projects	EDA funds (thousands)		
		Grant	Loan	Total
FISCAL 1966				
January.....				
February.....	4	\$4,024		\$4,024
March.....	19	3,911	\$9,655	13,566
April.....	41	37,905	12,040	49,945
May.....	139	58,596	9,165	67,761
June.....	161	85,654	11,141	96,795
Total approved.....	364	190,090	42,001	232,091
Less deobligations.....	3	145	57	202
Net approved.....	361	189,945	41,944	231,889
FISCAL 1967				
July.....	4	12,380		12,380
August.....	17	12,286	1,819	14,105
September.....	14	7,171	2,308	9,479
October.....	18	10,001	621	10,622
November.....	50	18,441	3,893	22,334
December.....	21	6,645	2,565	9,210
January.....	8	4,459	2,144	6,603
February.....	15	3,279	1,417	4,696
March.....	18	3,376	203	3,579
April.....	34	7,255	1,662	8,917
May.....	134	35,953	1,824	37,777
June.....	140	54,888	6,410	61,398
Total approved.....	473	176,134	24,866	201,000
Less deobligations.....	2	1,682	247	1,929
Net approved.....	471	174,452	24,619	199,071
FISCAL 1968				
July.....	7	4,206	368	4,574
August.....	30	7,075	1,694	8,769
September.....	6	1,440	135	1,575
October.....	4	683	235	918
Total approved.....	47	13,404	2,432	15,836
Grand total (less deobligations).....	879	377,801	68,995	446,796

Mr. CLAUSEN. Mr. Chairman.

Mr. EDMONDSON. Mr. Clausen.

Mr. CLAUSEN. Do I understand your request, that they will be providing a specific breakdown on the projects for these fiscal years?

Mr. EDMONDSON. What I want to have is a month-by-month picture of project approvals in fiscal year 1966, fiscal year 1967, and fiscal year 1968, which we are in now. It seems to be that the fall off in project approvals has been considerably greater than just 50 percent.

I think it is probably running about 15 or 20 percent of the rate in the previous year for project approvals.

Mr. O'MALLEY. There is not any question about what the rate for this year has fallen off very materially, and for the reason I was explaining when you asked the question.

Mr. EDMONDSON. The continuing resolution——

Mr. O'MALLEY. Our process has changed very materially. We hope to cut down, for instance, the number of applications, formal applications we accept by about half. Under our present procedure, which has worked very well, we expect to receive this year only, or to accept only about 600 applications.

These 600 will go to full processing and we expect to approve out of that group 400 out of the 600.

Now, that is because we feel that we have so refined our procedures that by the time we accept an application, it will have a high possi-