

(The bill, H.R. 14563, and the Railroad Retirement Board report thereon, follows:)

[H.R. 14563, 90th Cong., first sess.]

A BILL To amend the Railroad Retirement Act of 1937 and the Railroad Unemployment Insurance Act to provide for increase in benefits, and for other purposes

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That—

TITLE I—AMENDMENTS TO THE RAILROAD RETIREMENT ACT

SEC. 101. The eighth sentence of section 1(h) of the Railroad Retirement Act of 1937 is amended by inserting "before 1968" after "calendar month" and by adding after such eighth sentence the following new sentence: "In making such a determination there shall be attributable as compensation paid to him for each calendar month after 1967 in which he is in military service so creditable the amount of \$260."

SEC. 102. The second paragraph of section 2(d) of the Railroad Retirement Act of 1937 is amended by striking out "\$1,200" wherever this figure appears and inserting in lieu thereof "\$2,400"; by striking out "\$100" wherever such figure appears and inserting in lieu thereof "\$200"; and by striking out "\$50" and inserting in lieu thereof "\$100".

SEC. 103. (a) Section 2(e) of the Railroad Retirement Act of 1937 is amended by striking out "reduction" and inserting in lieu thereof "reductions", and by striking out "section (a)3(1) of this Act" and all that follows and inserting in lieu thereof "section 3(a) (2)".

(b) Section 2(i) of such Act is amended by striking out "the first two provisions in section 3(a) (1)" and all that follows and inserting in lieu thereof "the second proviso in section 3(a) (2), except that, notwithstanding other provisions of this subsection, the spouse's annuity shall (before any reduction on account of age) not be less than one-half of the amount computed in section 3(a) (1) increased by \$5 or, if the spouse is entitled to benefits under the Social Security Act, by the excess of \$5 over 5.8 per centum of the lesser of (i) any benefit to which such spouse is entitled under title II of the Social Security Act, or (ii) the spouse's annuity to which such spouse would be entitled without regard to section 3(a) (2) and before any reduction on account of age, but in no case shall such an annuity (before any reduction on account of age) be more than the maximum amount of a spouse's annuity as provided in subsection (e)."

SEC. 104. (a) Section 3(a) of the Railroad Retirement Act of 1937 is amended by striking out all that appears therein and inserting in lieu thereof the following:

"SEC. 3. (a) (1) The annuity of an individual shall be computed by multiplying his 'years of service' by the following percentages of his 'monthly compensation': 3.58 per centum of the first \$50; 2.69 per centum of the next \$100; and 1.79 per centum of the remainder up to a total of (i) \$450, or (ii) an amount equal to one-twelfth of the current maximum and taxable 'wages' as defined in section 3121 of the Internal Revenue Code of 1954, whichever is greater.

"(2) The annuity of the individual (as computed under paragraph (1) of this subsection, or under that part of subsection (c) of this section preceding the first proviso) shall be increased in an amount determined from his monthly compensation by use of the following table:

"Monthly compensation:

Up to \$100	\$9. 13
\$101 to \$250	11. 22
\$151 to \$200	12. 87
\$201 to \$250	14. 63
\$251 to \$300	16. 17
\$301 to \$350	17. 82
\$351 to \$400	19. 47
\$401 to \$450	20. 90
\$451 to \$500	22. 55
\$501 to \$550	24. 09
\$551 to \$600	27. 83
\$600 and over	31. 46