the length of the period is determined by a formula taking into account the amount of his separation allowance, his last daily rate of pay and his normal work week.

The Chairman. Our next witness will be Mr. Lester Schoene, general counsel of the Railway Labor Executives' Association, accompanied by Mr. G. E. Leighty.

STATEMENT OF LESTER P. SCHOENE, GENERAL COUNSEL, RAILWAY LABOR EXECUTIVES' ASSOCIATION; ACCOMPANIED BY G. E. LEIGHTY, CHAIRMAN

Mr. Leighty. Mr. Chairman, could I make a brief statement?

The CHAIRMAN. Yes, sir.

Mr. Leighty. My name is G. E. Leighty, chairman of the Railway Labor Executives' Association, representing 23 standard railway labor organizations. Mr. Schoene will enter a list of the organization in his

testimony.

A committee of our organization met with a committee of railroad management headed by Mr. Goodfellow, president of the Association of American Railroads; Mr. Prince, who is their executive vice president, and Mr. Hiltz, who is chairman of the National Railway Labor Conference. We worked out an agreed-upon program for railroad re-

tirement and unemployment insurance.

This bill that you have before you is a result of the negotiations and very careful consideration of the entire problem by these committees. I want to say that the railroad conferees were very, very, shall I say, adept at negotiations and were very reasonable in all of their approaches. This is one step along the line which I hope will result in closer management-labor relations in the industry. We firmly endorse this bill, both labor and management, and we hope that it can be enacted promptly.

The Charman. Thank you, Mr. Leighty. I might say in behalf of the committee that we hope that this is a good omen for 1968, that management and labor will work closer together. I know that the committee would be very happy if that takes place and we will do

anything we can to help out.

Mr. Schoene?

Mr. Schoene. Mr. Chairman and members of the committee. I will be very brief. As Mr. Leighty has indicated, I am a lawyer. I am counsel for the Railway Labor Executives' Association in these mat-

ters, and have been for over 20 years.

The Railway Labor Executives' Association, as I am sure this committee knows, is an association of the chief executives of the standard railway labor organizations. If I may with your permission, Mr. Chairman, I will hand the reporter a list of the organizations whose chief executives are affiliated with the association.

(The list referred to follows:)

ORGANIZATIONS WHOSE CHIEF EXECUTIVES ARE MEMBERS OF RAILWAY LABOR EXECUTIVES' ASSOCIATION

American Railway Supervisors Association American Train Dispatchers' Association Brotherhood of Locomotive Firemen and Enginemen Brotherhood of Maintenance of Way Employes