

Early enactment of this bill will remove the disappointment many railroad annuitants felt when the Social Security benefits were enacted.

Retired railroaders and their families will be grateful to you for the additional income enactment of the bill will bring them, and employees now working will be glad to know that more adequate pensions than are at present provided, will be coming to them when they retire.

Thank you Mr. Chairman, and members of your committee.

The CHAIRMAN. This will conclude our hearings. If the room will be cleared, the committee will go into executive session.

(The following letter was submitted for the record:)

AMERICAN ASSOCIATION OF RETIRED PERSONS,
NATIONAL RETIRED TEACHERS ASSOCIATION,
Washington, D.C., January 15, 1968.

HON. HARLEY O. STAGGERS,
*Chairman, Committee on Interstate and Foreign Commerce,
Rayburn House Office Building,
Washington, D.C.*

DEAR MR. CHAIRMAN: This letter is to express our support of your bill, H.R. 14563, and particularly Title I thereof.

Among the more than one million members of the National Retired Teachers Association and the American Association of Retired Persons, there are many thousands who are recipients of annuities under the Railroad Retirement Act. A large number of those under the Act have already benefited by the raise in Social Security benefits. However, we also have many who did not come under the 110% minimum guarantee of the Act, H.R. 14563, which you introduced, would equitably bring those persons up to the same level as the beneficiaries who already have been guaranteed their increase.

As you know, this bill was developed jointly by railway labor and management, and supported by the Railroad Retirement Board. We join with those organizations in urging speedy passage of this bill.

Sincerely yours,

ERNEST GIDDINGS,
Legislative Representative.

(Whereupon, at 11 a.m., the hearing was concluded.)

