

DEPARTMENT OF DEFENSE COST REDUCTION PROGRAM—YEAREND
FISCAL YEAR 1967 STATUS REPORT

AUDIT OPINION

We have reviewed the Cost Reduction Program Status Report for fiscal year 1967, under the provisions of DOD Directive 5010.6, February 17, 1967; DOD Instruction 7720.6, November 2, 1966; and, where applicable, DOD Instruction 7720.6, May 19, 1967. Our review included selective evaluation of pertinent documents, records, and data and such other auditing procedures deemed appropriate and took into consideration the cost reduction program audits made by the Defense audit organizations. We did not make a detailed examination of all savings actions reported.

Based on this examination, it is our opinion that the realized and estimated savings reported are reasonable in amount and result from management actions which meet the criteria of the cost reduction program.

K. K. KILGORE,
Deputy Comptroller for Audit Systems.