

Mr. PATMAN. You can't reveal it. At what intervals do members of ABC receive a financial statement?

Mr. HAYES. I can't reveal that.

Mr. PATMAN. You can't reveal that.

Mr. HAYES. No.

Mr. PATMAN. Do the members of ABC receive a financial statement annually, just once a year?

Mr. HAYES. I cannot reveal.

Mr. PATMAN. You can't reveal that. Will ABC give a member a financial statement upon his request? Will you give a member a financial statement if the member requests it?

Mr. HAYES. No, I cannot reveal that.

Mr. PATMAN. You can't reveal it. How many members does ABC have as of now?

Mr. HAYES. As a trustee I can't reveal that.

Mr. PATMAN. In how many States does ABC have members?

Mr. HAYES. This is another question.

Mr. PATMAN. That is highly secret I assume. Do you file a Federal income tax return as an individual? Mr. Hayes?

Mr. HAYES. As an individual?

Mr. PATMAN. Yes.

Mr. HAYES. Yes, sir.

Mr. PATMAN. You do file an individual income tax return. If I understand your literature and the sales pitch correctly, if someone who attends your meetings pays \$10,500, he joins your ABC association, the mother of the deal, the parent organization. For that fee, you will organize a foundation for that member, and that member, if he will transfer everything he has to that foundation, and handle his affairs as you tell him to, will not have to pay any income tax, isn't that your sales pitch?

Mr. HAYES. ABC doesn't set up anything, Mr. Chairman——

Mr. PATMAN. Listen, Mr. Hayes, you are under oath. Are you saying you don't agree to set up a foundation for these people who pay you \$10,500?

Mr. HAYES. That is correct.

Mr. PATMAN. You don't agree to fix up a foundation for them.

Mr. HAYES. We do not.

Mr. PATMAN. All right then.

Mr. HAYES. We teach procedures. We do not set up foundation or trusts. May I go a little further with that?

Mr. PATMAN. Yes, if you will give us some enlightenment and not refuse.

Mr. HAYES. All right. ABC to begin with may not practice law. ABC is teaching citizens how under the present laws to manage their financial affairs for the benefit of mankind. They also become entitled to any attorney of theirs taught these procedures.

Mr. PATMAN. Say that again please.

Mr. HAYES. Pardon me, they also become entitled, I am talking about the members now——

Mr. PATMAN. Yes.

Mr. HAYES. To have their attorneys taught these procedures. We have invited agents of the IRS to attend these sessions where we teach.