

Mr. PATMAN. There is another one, that Hough's Encyclopedia.

Mr. RAY. We were not aware——

Mr. PATMAN. At this point I shall insert in the record a copy of ABC's declaration of trust, which was filed in Lake County, Ill., on July 15, 1966. It will be in there for the members to see in the morning.

(See exhibit 2 in appendix, p. 936.)

Mr. RAY. May I have the original?

Mr. PATMAN. The original of what?

Mr. RAY. Of that trust.

Mr. PATMAN. No, it is in the court record. It goes in our record.

Now, then, we have——

Mr. CONTE. Mr. Chairman, in regard to that trust, may I ask a question?

Mr. PATMAN. Yes, sir.

Mr. CONTE. Mr. Hayes, what is there in this trust that prevents you from answering any of these questions that the chairman has asked?

Mr. HAYES. The trust speaks for itself.

Mr. CONTE. I have read the trust statement. I can't find a thing in here. Can you point out anything here that prevents you from answering any of these questions?

Mr. HAYES. Any trust——

Mr. CONTE. You point it out. Read it. Read for the record where there is something in this trust that prevents you from answering any of these questions that have been propounded to you by the chairman.

Mr. HAYES. The secrecy or the privacy applies to all trusts.

Mr. CONTE. That isn't so. You have a declaration of trust here, which has been filed, I imagine, with the State of Illinois, and it specifically spells out the terms of the trust. I have read it over several times, and I find nothing in the trust itself which gives you a license for secrecy before this committee here today, or any committee. I am asking you for the record to read it from the trust.

Mr. RAY. May Mr. Chartier be permitted to answer your question, Mr. Conte, on behalf of Mr. Hayes?

Mr. MOORE. He has been identified as his consultant.

Mr. CONTE. Fine.

Mr. CHARTIER. In a trust, whether it is made between you and I or a group of people, is a matter of trust. It means just exactly what it says. It is a trust, and a trustee who is placed in charge of that trust and the activities of that trust, if he violates that trusteeship, he has violated a very sacred trusteeship. It doesn't have to state it directly, Mr. Conte, I mean in the body of the trust.

If you make an agreement with a bank to the effect that they will keep your records secret——

Mr. PATMAN. Where is that agreement in that trust?

Mr. CHARTIER. It is not. It isn't necessary to be in any trust. It is a matter of accepted policy in a trust or in an agreement.

Mr. CONTE. I think you are reading something into the trust that isn't there. Have you had any understanding with the membership that this information will be kept secret?

Mr. CHARTIER. That, you will have to ask Mr. Hayes.

Mr. CONTE. Mr. Hayes?

Mr. HAYES. Yes; there is such an understanding.

Mr. CONTE. When? What date was that?