

Mr. PATMAN. Then you have exhibit 10, "the records which the Treasury requires of grantors." You give them information of the things you think they should know, even including a sample application for grants to students for special training. Do you have a form for that? You remember that, don't you?

Mr. HAYES. A grant?

Mr. PATMAN. Yes.

Mr. HAYES. Yes, I do.

Mr. PATMAN. Next is "What foundations can and can't do."

Mr. HAYES. Right.

Mr. PATMAN. That is exhibit 11. You prepared that, I assume, for the purpose of giving them information.

Next is "What reports a foundation must make and under what conditions." In this, do you refer to 990-A at any time?

Mr. HAYES. I beg your pardon.

Mr. PATMAN. Do you refer to the necessity of filing a report known as 990-A?

Mr. HAYES. Yes.

Mr. PATMAN. It is a two page—

Mr. HAYES. If the law calls for it, that is correct.

Mr. PATMAN. The law does call for it, doesn't it? The law does call for it?

Mr. HAYES. In some cases.

Mr. PATMAN. And then you have other forms here, such as "some disadvantages of a not-for-profit corporation foundation." I will not go into it further since it will be in the record. I know other members want to ask questions and you wanted to bring up some point yourself.

Mr. HAYES. Mr. Chairman, may I suggest that the text we gave you yesterday is an improvement over that one.

Mr. PATMAN. It is?

Mr. HAYES. Yes, sir.

Mr. PATMAN. The one in the volumes that you presented to us.

Mr. HAYES. Correct.

Mr. RAY. It is the most recent edition.

Mr. HAYES. It is the most recent edition.

Mr. PATMAN. We will pass on the question whether it is an improvement or not.

Mr. HAYES. Good. May I read you some of the things that come across my desk?

Mr. PATMAN. Well, what is the object of it?

Mr. HAYES. To show—I am agreeing with many of the things that you have, Mr. Chairman, in your statements. Both on the floor of the House of Representatives and in the statements that you have objected to—

Mr. PATMAN. I am not asking you and I don't care for any support from you on this. If you want to support me that is all right, but I am not asking for it.

Mr. HAYES. All right.

Mr. PATMAN. And it is not pertinent here. It is not appropriate.

Mr. HAYES. I believe there is something here that is pertinent. May I read it, sir?

Mr. PATMAN. Mr. Conte has asked to be recognized, and I will recognize him at this point first. Then I will come back to you later.

Mr. MOORE. Will the gentleman yield?