Mr. MOORE. I would agree it would be better if the witness would respond, but the question has been asked, and that answer has been given.

Mr. PATMAN. He is the sworn witness, and he is the one that should testify, I think.

Mr. HAYES. I am perfectly willing to agree with what counsel has said.

Mr. MOORE. You adopt his statement as your answer to the question, sir?

Mr. HAYES Correct.

Mr. PATMAN. In the future you do the answering yourself.

Mr. HAYES. I will when I feel I am capable.

Mr. CONTE. Could you please answer my question as to what Sales Analysis Institute is doing now that they weren't doing before when they were a profit foundation?

Mr. HAYES. Nothing.

Mr. CONTE. Exactly the same thing.

Mr. HAYES. Right.

Mr. CONTE. Could you tell me whether the membership of Sales Analysis Foundation has changed?

Mr. HAYES. The membership?

Mr. CONTE. Yes.

Mr. HAYES. You mean as to clients?

Mr. CONTE. Not only as to clients, but as to who is presently in charge of Sales Analysis Institute.

Mr. HAYES. I am.

Mr. CONTE. Who was in charge of Sales Analysis Institute when it was a profit organization?

Mr. HAYES. I was.

Mr. CONTE. What does Sales Analysis do for ABC?

Mr. HAYES. I beg your pardon?

Mr. CONTE. You said that ABC makes a contribution to Sales Analysis. What does Sales Analysis Institute do for ABC?

Mr. HAYES. ABC pays Sales Analysis Institute for services rendered.

Mr. CONTE. Could you tell us about the services rendered?

Mr. HAYES. Training of instructors is an important part of it.

Mr. CONTE. Instructors for ABC.

Mr. HAYES. Correct; conducting seminars for the ABC in some cases, the same things we do for General Motors.

Mr. CONTE. Go ahead.

Mr. HAYES. And Chrysler, Ford, and others.

Mr. CONTE. Mr. Hayes, IRS regulations provide that a nonprofit trust in order to be tax free must provide that the funds upon dissolution of the trust will go to another similar purpose. They cannot go back to the individual or his beneficiaries. How do you recommend that individuals provide for dissolution of their foundations?

Mr. HAYES. To qualified 501(C)(3) rules, credited under the Internal Revenue laws.

Mr. CONTE. If you set up these foundations, or you instruct them to set up these family foundations, the doctors and the dentists that you mentioned here, and they dissolve the foundation, where do the funds go upon dissolution of the foundation?