14. Please advise as to:

(a) The years, beginning with 1951, during which the Internal Revenue Service performed field audits of the Foundation.

(b) The years covered in each such audit.

(c) Taxes assessed, if any, by the Internal Revenue Service.

Not applicable.

REPLY TO QUESTIONS CONCERNING THE SALES ANALYSIS INSTITUTE FOUNDATION OF ILLINOIS, INC., FOR THE SELECT COMMITTEE OF SMALL BUSINESSES, CONGRESSMAN WRIGHT PATMAN, CHAIRMAN

1. Legible copy of exemption application (Form 1023) and supporting documents, including subsequent amendments.

Not applicable—no form has been submitted. It is believed that the right of self-determination applies in this case.

2. Legible copy of letter of Internal Revenue Service granting exemption.

Not applicable.

3. Legible copy of charter, or articles of incorporation. If the Foundation is not a corporation, please submit a copy of the trust instrument.

A copy of the Charter is being prepared for the Committee. (See Exhibit, p. 1018.)

4. Legible copy of by-laws.

By-laws are presentely in hands of attorneys. A copy will be forwarded to the Committee within the next two to three days. (See Exhibit 5, p. 1022.)

5. Balance sheet or itemized schedule of assets as of the date that the Foundation was first organized.

A preliminary balance sheet is attached. A final one will be submitted as soon as the C.P.A. has completed it.

6. Legible copy of Form 990–A (or Form 1041–A, if applicable), including attachments, filed with the Internal Revenue Service for each year beginning 1951.

Not applicable. It is our belief that not-for-profit corporations qualifying as educational and having a curriculum, a classroom, a student body, and a regular staff of instructors do not prepare Form 990–A.

7. Legible copy of Form 990–T, including attachments, filed with the Internal Revenue Service for each year beginning 1951.

Not applicable. See above reason, #6.

8. Legible copy of accountant's financial statement for each year beginning 1951, including carrying values and market values of individual securities held at the close of the year. Re market value, if the stock is not traded, please furnish the Foundation's equity in the net assets of the corporation.

A preliminary financial statement has been prepared and is attached. A final statement will be forwarded to the Committee as soon as the C.P.A. has finished the final draft.

9. Name and address of the accounting firm employed by the Foundation during each year.

The accounting firm employed is P. C. Corrado and Company, 69 West Washington Street, Chicago, Illinois 60602.

10. Names and addresses of the officers of the Foundation at the close of each year.

R. D. Hayes, President—Box 575, Barrington, Ill. 60010; J. D. Kirk, Vice-President and General Manager—Box 575, Barrington, Ill. 60010; Edna H. Hayes, Vice-President—3 S. 550, Leask Lane, Route #2, Wheaton, Ill. 60187; Lorena Kohlman, Secretary and Treasurer—Box 575, Barrington, Ill. 60010.

11. Names, business addresses, and occupations of directors, trustees, and members of the finance committee at the close of each year.

R. D. Hayes, Director—Occupation: Executive—Box 575, Barrington, Ill. 60010; J. D. Kirk, Director—Occupation: Executive—Box 575, Barrington, Ill. 60010; Edna H. Hayes, Director—Occupation: Housewife—3 S. 550, Leask Lane, Route #2, Wheaton, Ill. 60187.

12. Name and address of the bank, investment counsel, or broker, if any, rendering financial investment services to the Foundation during each year.

Not applicable.

13. If the Foundation owned 5% or more of any class of stock of any corporation at the close of any years 1951 through 1966, please submit the following information for each such year: