

4. Date loan was made.

5. Due date.

(This information has not been received by the subcommittee.)

Has ABC or authorized members contacted prospective applicants by mail? Has the ABC or authorized members contacted prospective applicants by mail?

Mr. HAYES. Not that I know of.

Mr. PATMAN. Does ABC use printed promotional material?

Mr. HAYES. No.

Mr. PATMAN. It does not use printed promotional material.

Mr. HAYES. It does not.

Mr. PATMAN. Has ABC ever used any brochures as promotional material or for other uses?

Mr. HAYES. Originally, there was a small pamphlet. This is no longer used.

Mr. PATMAN. How long was it discontinued?

Mr. HAYES. I don't know the exact time, but it has been a good many months.

Mr. PATMAN. About a year?

Mr. HAYES. About.

Mr. PATMAN. About a year. I know his answer was they are not using it now. He said "No" and he explains now that it has been a year since they have used it.

I have here a brochure which I understand was used as a mailing piece by ABC at one time. Are you familiar with it? Can you see it from here, to recognize it, or would you like to have it in hand? (See exhibit 6, appendix p. 1027.)

Mr. RAY. Could we see it?

Mr. HAYES. I am familiar with that piece, Mr. Chairman. To my knowledge it was never sent through the mail.

Mr. PATMAN. It was never sent through the mail.

Mr. HAYES. No.

Mr. PATMAN. But it was used up until what time, about how long ago? Or is it used now?

Mr. HAYES. It is not used now.

Mr. PATMAN. It is not used now. Is it in the category that you mentioned awhile ago? It has been a year since it was used.

Mr. HAYES. Correct.

Mr. PATMAN. On October 30 you presented us with a copy of a sales pitch that was used in a so-called seminar which you conducted for the benefit of IRS officials. The material you gave us was tailored for that seminar; is that correct?

Mr. HAYES. No, sir.

Mr. PATMAN. Who is the person in charge of ABC's accounting records?

Mr. HAYES. Mr. Chairman, the lady mentioned a few moments ago, Mrs. Fields.

Mr. PATMAN. She handles the records.

Mr. HAYES. Correct.

Mr. PATMAN. Do you have an independent audit of your records and expenditures, income and so forth? Have you had a certified public accountant audit your books within the last year?

Mr. HAYES. We are in that process right at the moment.