

Mr. HAYES. No.

Mr. PATMAN. It would be eligible to receive them but it has not received them.

Mr. HAYES. It could.

Mr. PATMAN. How many grants has the Sales Analysis Institute Foundation received from ABC? It received none I believe you said.

Mr. HAYES. Right.

Mr. PATMAN. What is the nature of the business of the Sales Analysis Institute?

Mr. HAYES. Purely educational, in the field of communications.

Mr. PATMAN. Does the Sales Analysis Institute supply instructors or speakers for ABC?

Mr. HAYES. Yes.

Mr. PATMAN. In other words, the seminar speakers are from the Sales Analysis Institute.

Mr. HAYES. Some, and some Sales Analysis Institute has trained.

Mr. PATMAN. Some they have trained. When was the Sales Analysis Institute founded? I believe you said about 18 months ago.

Mr. HAYES. About.

Mr. PATMAN. That was the other foundation; yes?

Mr. HAYES. May 1966.

Mr. PATMAN. When was the institute founded?

Mr. HAYES. When was the institute founded?

Mr. PATMAN. Yes; Sales Analysis Institute.

Mr. HAYES. It was incorporated as a for-profit company I believe in 1946.

Mr. PATMAN. Now it paid taxes then.

Mr. HAYES. I beg your pardon?

Mr. PATMAN. It was paying taxes up until that time.

Mr. HAYES. When we earned enough to pay them.

Mr. PATMAN. In 1946.

Mr. HAYES. Yes.

Mr. PATMAN. Has it paid taxes since?

Mr. HAYES. Yes; it has.

Mr. PATMAN. According to the rate that everybody else pays?

Mr. HAYES. I certainly think so.

Mr. PATMAN. Well, it is a foundation, isn't it?

Mr. HAYES. No, not at that time.

Mr. PATMAN. Oh, that is an institute, it is not a foundation.

Mr. HAYES. It was a for-profit stock corporation at that time.

Mr. PATMAN. Until it became a foundation.

Mr. HAYES. Correct.

Mr. PATMAN. Do you mean to say it has paid taxes since it became a foundation?

Mr. HAYES. No, not corporate income tax.

Mr. PATMAN. Who owned the Sales Analysis Institute before it became a foundation?

Mr. HAYES. I owned 100 percent of the stock in Sales Analysis Institute.

Mr. PATMAN. How much of the Sales Analysis Institute did you own prior to the date when the foundation was organized? You say 100 percent.

Mr. HAYES. One hundred percent.