

Mr. PATMAN. What was your position with the institute?

Mr. HAYES. President.

Mr. PATMAN. The Sales Analysis Institute was operated as a profit-making corporation I believe you said awhile ago.

Mr. HAYES. Yes, sir.

Mr. PATMAN. Until 1946.

Mr. HAYES. No. From 1946 to 1966.

Mr. PATMAN. And then it became a foundation.

Mr. HAYES. Correct.

Mr. PATMAN. And it hasn't paid taxes since.

Mr. HAYES. That is right.

Mr. PATMAN. Did the Sales Analysis Institute ever pay any income taxes?

Mr. HAYES. Yes; it certainly did.

Mr. PATMAN. Prior to the time it was a foundation.

Mr. HAYES. Yes, sir.

Mr. PATMAN. What were the gross receipts of the Sales Analysis Institute during each of the last 2 years?

Mr. HAYES. The last 2 years? I would have to refresh my memory.

Mr. PATMAN. Will you furnish the information without directing you to do it?

Mr. HAYES. All right, good.

Mr. PATMAN. Fine.

What was the net profit of the Sales Analysis Institute during each of the last 2 years, net profit? Or, first, gross profit, gross receipts.

Mr. HAYES. I will have to check that.

Mr. PATMAN. And you will furnish this.

Mr. HAYES. Correct.

Mr. PATMAN. How much Federal income tax did the Sales Analysis Institute pay during each of the past 2 years?

Mr. HAYES. How much did it pay?

Mr. PATMAN. Yes.

Mr. HAYES. None.

Mr. PATMAN. None.

Mr. HAYES. Just the last year, Mr. Chairman. I believe we paid in 1966 something over \$11,000 in Federal income tax. This was at the time we changed from profit to not for profit.

Mr. PATMAN. I want the tax paid each of the 2 years before it became a foundation.

Mr. HAYES. All right.

Mr. PATMAN. You will furnish that information.

(The information has not been received by the subcommittee.)

Mr. PATMAN. Now what is the correct name of Mr. James A. Walsh, Jr. Foundation?

Mr. HAYES. I don't know.

Mr. PATMAN. You don't know. I believe you said it was not a member of the ABC.

Mr. HAYES. That is right.

Mr. PATMAN. Is he in the firm that you represent?

Mr. HAYES. No, sir.

Mr. PATMAN. I believe you said that he furnished you the package and sold you on it, that finally became ABC.