

TAX-EXEMPT FOUNDATIONS: THEIR IMPACT ON SMALL BUSINESS

TUESDAY, NOVEMBER 7, 1967

HOUSE OF REPRESENTATIVES,
SUBCOMMITTEE No. 1
OF THE SELECT COMMITTEE ON SMALL BUSINESS,
Washington, D.C.

The subcommittee met, pursuant to recess, at 10:05 a.m., in room 2359, Rayburn House Office Building, Hon. Wright Patman (chairman of the subcommittee) presiding.

Present: Representatives Patman, Corman, and Conte.

Also present: H. A. Olsher, director, Foundations Study, Myrtle Ruth Foutch, clerk; and John J. Williams, minority counsel.

Mr. PATMAN. The committee will please come to order.

Yesterday, Mr. Hayes, I asked you some questions about Messrs. James B. Tudhope, Jr., Maurice J. Harris, J. D. Kirk, and Fred Dell. I want to go back to them for a minute. You know all four of these men; is that right?

TESTIMONY OF ROBERT D. HAYES, TRUSTEE OF THE AMERICANS BUILDING CONSTITUTIONALLY, A NOT-FOR-PROFIT TRUST, ACCOMPANIED BY K. P. CHARTIER AND WILLIAM C. RAY, JR., COUNSEL TO MR. HAYES, AND ROBERT A. ERIE, ADMINISTRATIVE ASSISTANT TO MR. HAYES—Resumed

Mr. HAYES. I do.

Mr. PATMAN. What kind of work does each one of them do?

Mr. HAYES. They have done work as instructors in the area of training.

Mr. PATMAN. What kind of training?

Mr. HAYES. Communications training.

Mr. PATMAN. These four men are associates of yours at ABC; is that correct?

Mr. HAYES. No, they are not employees of ABC.

Mr. PATMAN. They are not. They are not employees of ABC.

Mr. HAYES. Pardon me, they are not employees of SAIF.

Mr. PATMAN. They are employees of—

Mr. HAYES. They are not.

Mr. PATMAN. Who are they employed by? They work there every day; do they not?

Mr. HAYES. They are employed by their foundation.

Mr. PATMAN. Each one has a foundation?

Mr. HAYES. Yes.